VIP Diversified eXplore Portfolio

May 2023 Portfolio Update (MDA Class)

Value Investment Partners

Investment Description

The aim of the VIP Diversified eXplore Portfolio is to provide investors a high level of capital growth over the medium to long term through exposure to a diversified portfolio of ETF's tracking major indices, while providing low management costs to investors.

Portfolio Updates

Markets underperformed over May with the ASX200 down -2.53% and the index against which VIP's SMA Growth portfolio is measured down -2.9%. Despite this our defensive positioning enabled VIP's growth portfolio to deliver -0.21% for the month (+4.9% ytd) and the Balanced portfolio delivered -0.18% (+4.2% ytd). The relatively good performances were due to our defensive positioning, our exposure to international technology stocks and Australian REITs.

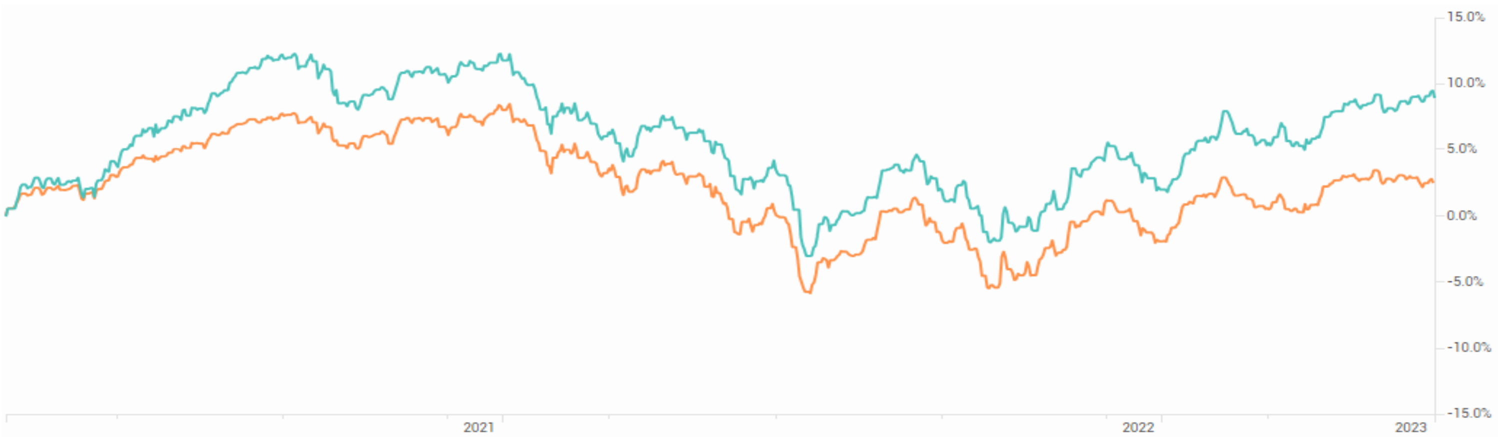
Portfolio Facts

Inception Date	1st April 2021
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$25,000 AUD
Management Fee (Exc. GST)	0.30%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Inception (p.a.)
Gross Returns	-0.23%	3.17%	3.57%	6.74%	5.16%	5.00%
Net Returns	-0.26%	3.10%	3.42%	6.54%	4.86%	4.92%
Benchmark Returns	-0.93%	1.88%	1.52%	4.49%	2.10%	1.39%

VIP Diversified eXplore– 8.91%
Morningstar Balanced Index – 2.46%



Portfolio Asset Allocation

- Australian Equities - 18%
- International Equities - 27%
- Property Securities - 5%
- Fixed Interest Securities - 20%
- Cash - 30%

Sector Allocation

- Materials - 7%
- Consumer Discretionary - 4%
- Financials - 9%
- Real Estate - 9%
- Communication Services - 3%
- Energy - 3%
- Industrials - 5%
- Information Technology - 7%
- Consumer Staples - 2%
- Health Care - 8%
- Domestic Fixed Interest - 17%
- International Fixed Interest - 8%
- Cash - 17%