

VIP Balanced Portfolio

May 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Balanced Portfolio is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets.

Portfolio Updates

Markets underperformed over May with the ASX200 down -2.53% and the index against which VIP's SMA Growth portfolio is measured down -2.9%. Despite this our defensive positioning enabled VIP's growth portfolio to deliver -0.21% for the month (+4.9% ytd) and the Balanced portfolio delivered -0.18% (+4.2% ytd). The relatively good performances were due to our defensive positioning, our exposure to international technology stocks and Australian REITs.

Portfolio Facts

Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	1.06%	1.04%	4.95%	4.35%	2.69%	7.17%	6.51%	7.18%	8.60%
Net Returns	0.99%	0.97%	4.55%	3.75%	1.89%	6.37%	5.71%	6.38%	7.80%
Benchmark Returns	1.20%	1.69%	5.90%	5.47%	1.70%	5.06%	4.75%	5.70%	7.00%



Portfolio Asset Allocation



- Australian Equities 16%
- International Equities 18%
- Property Securities 6%
- Domestic Fixed Interest 31%
- International Fixed Interest 4%
- Cash 26%

Sector Allocation



- Communication Services 3%
- Consumer Discretionary 2%
- Consumer Staples 3%
- Energy 3%
- Financials 79
- Health Care 5%
- Industrials 3%
- Information Technology 4%
- Materials 5%
- Real Estate 6%
- Domestic Fixed Interest 31%
- International Fixed Interest 4%
- Cash 26%