

VIP Australian Share Leaders Portfolio

May 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Australian Shares Leaders Portfolio is to provide investors with investment income and capital growth in excess of the S&P/ASX 300 Index over the long term from investment in a portfolio of medium to large capitalisation Australian companies.

Portfolio Updates

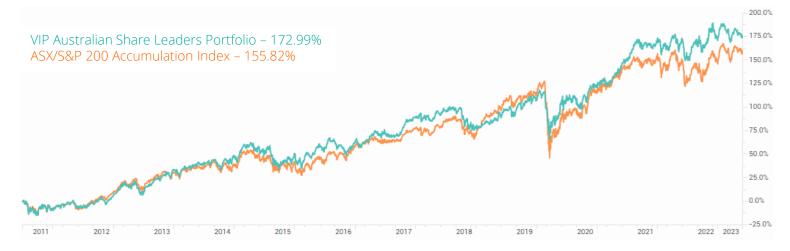
Markets underperformed over May with the ASX200 down -2.53% and the index against which VIP's SMA Growth portfolio is measured down -2.9%. Despite this our defensive positioning enabled VIP's growth portfolio to deliver -0.21% for the month (+4.9% ytd) and the Balanced portfolio delivered -0.18% (+4.2% ytd). The relatively good performances were due to our defensive positioning, our exposure to international technology stocks and Australian REITs.

Portfolio Facts

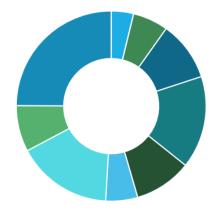
Inception Date	30 th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	ASX/S&P 200 Index
Investment Horizon	5 – 7 Years
Minimum Investment	\$75,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-2.67%	-2.47%	-3.80%	-0.16%	0.14%	10.56%	7.34%	8.92%	9.13%
Net Returns	-2.74%	-2.54%	-4.20%	-0.69%	-0.66%	9.76%	6.54%	8.12%	8.33%
Benchmark Returns	-2.53%	-0.89%	-0.58%	2.71%	2.90%	11.43%	7.47%	8.76%	8.51%



Sector Allocation



- Communication Services 4%
- Consumer Discretionary 0%
- Consumer Staples 6%
- Energy 10%
- Financials 16%
- Health Care 10%
- I Health Care 107
- Industrials 6%
- Materials 16%Real Estate 8%
- Cash 25%

Top Contributors & Detractors

Contributors	Monthly Contribution
IGO	0.19%
Woodside Energy	0.13%
DEXUS	0.11%
Detractors	Monthly Detraction
Detractors Treasury Wine	Monthly Detraction -0.89%
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