

VIP High Growth Portfolio

April 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP High Growth Portfolio is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets.

Portfolio Updates

VIP's positioning through April remained defensive as Inflation at 7% was well above the RBA's target of 2-3% and with unemployment at 3.5% and wage growth at 3.7% we believe inflation is not coming down and that a spiral now exists. Despite VIPs defensive allocation the SMA flagship Growth Portfolio maintained healthy returns of 1.23% in line with its benchmark for the month and outperforming it by 5.29% over the last 3 months.

Portfolio Facts

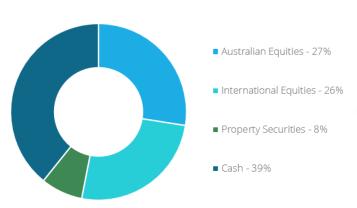
Inception Date	1st February 2018
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Aggressive Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 year	Inception (p.a.)
Gross Returns	1.31%	1.00%	5.52%	5.27%	1.86%	10.34%	8.37%	8.56%
Net Returns	1.24%	0.93%	5.12%	4.67%	1.06%	9.54%	7.57%	7.76%
Benchmark Returns	1.95%	2.16%	7.81%	7.15%	3.21%	11.21%	7.77%	7.96%



Portfolio Asset Allocation



Sector Allocation

