

April 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Growth Portfolio is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets and defensive assets.

Portfolio Updates

VIP's positioning through April remained defensive as Inflation at 7% was well above the RBA's target of 2-3% and with unemployment at 3.5% and wage growth at 3.7% we believe inflation is not coming down and that a spiral now exists. Despite VIPs defensive allocation the SMA flagship Growth Portfolio maintained healthy returns of 1.23% in line with its benchmark for the month and outperforming it by 5.29% over the last 3 months.

Portfolio Facts

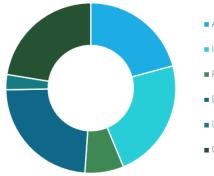
Inception Date	30 th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Growth Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	1.23%	1.20%	5.40%	5.04%	2.56%	8.75%	7.31%	8.18%	10.04%
Net Returns	1.16%	1.13%	5.00%	4.44%	1.76%	7.95%	6.51%	7.38%	9.24%
Benchmark Returns	1.58%	1.73%	6.86%	6.20%	2.30%	8.20%	6.31%	7.46%	8.20%



Portfolio Asset Allocation



- Australian Equities 21%
- International Equities 23%
- Property Securities 7%
- Domestic Fixed Interest 24%
- International Fixed Interest 3%
- Cash 22%

Sector Allocation



- Communication Services 2%
- Consumer Discretionary 2%
- Consumer Staples 3%
- Energy 39
- Financials 7%
- Health Care 69
- Industrials 3%
- Information Technology 6%
- Materials 5%
- Real Estate 8%
- Domestic Fixed Interest 24%
- International Fixed Interest 3%
- Cash 22%