

VIP Diversified Ethical Portfolio

April 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Diversified Ethical Portfolio is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments. Underlying all investments will be a strict environmental, social, and governance (ESG) screen.

Portfolio Updates

VIP's positioning through April remained defensive as Inflation at 7% was well above the RBA's target of 2-3% and with unemployment at 3.5% and wage growth at 3.7% we believe inflation is not coming down and that a spiral now exists. Despite VIPs defensive allocation the SMA flagship Growth Portfolio maintained healthy returns of 1.23% in line with its benchmark for the month and outperforming it by 5.29% over the last 3 months.

Portfolio Facts

Inception Date	1st April 2021
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	1.20%

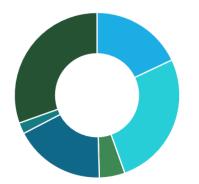
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Inception (p.a.)
Gross Returns	3.64%	5.00%	8.30%	8.62%	2.67%	3.12%
Net Returns	3.54%	4.70%	7.70%	7.72%	1.47%	2.62%
Benchmark Returns	1.20%	1.69%	5.90%	5.47%	1.70%	-1.24%

VIP Diversified Ethical – 0.18% Morningstar Balanced Index – 0.56%

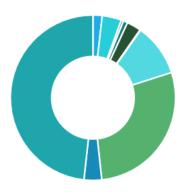


Portfolio Asset Allocation



- Ethical Australian Equities 18%
- Ethical International Equities 27%
- Ethical Property Securities 5%
- Domestic Fixed Interest 18%
- International Fixed Interest 2%
- Cash 30%

Sector Allocation



- Consumer Discretionary 1%
- Consumer Staples 2%
- Financials 0%
- Health Care 0%
- Industrials 1%
- Information Technology 2%
- Materials 0%
- Real Estate 6%
- Domestic Fixed Interest 18%
- International Fixed Interest 2%
- Cash 30%