Value
Investment
Partners

VIP Australian Share Leaders Portfolio

April 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Australian Shares Leaders Portfolio is to provide investors with investment income and capital growth in excess of the S&P/ASX 300 Index over the long term from investment in a portfolio of medium to large capitalisation Australian companies.

Portfolio Updates

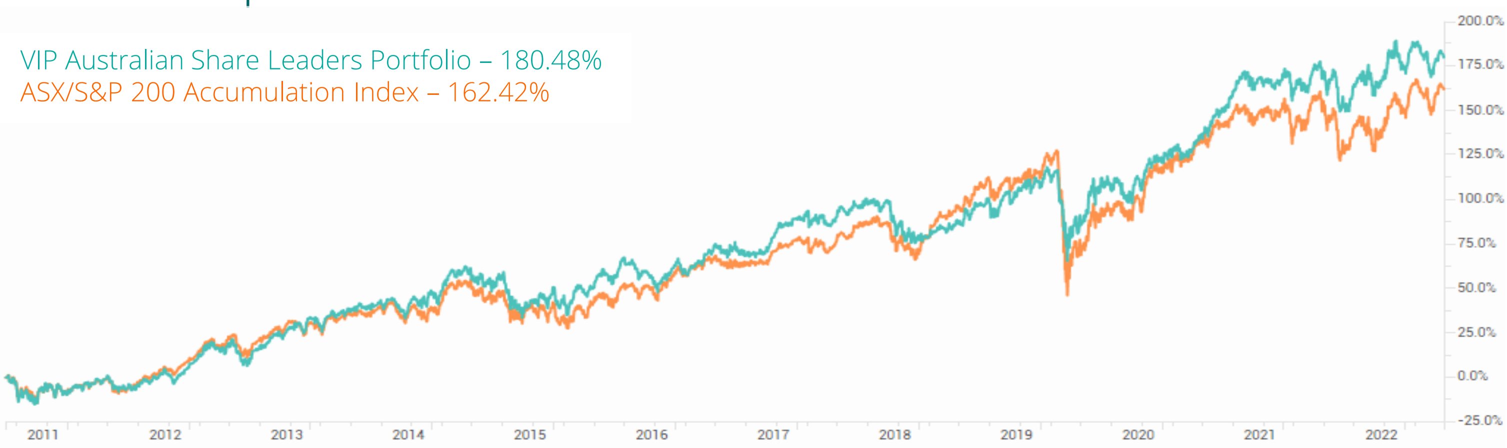
VIP's positioning through April remained defensive as Inflation at 7% was well above the RBA's target of 2-3% and with unemployment at 3.5% and wage growth at 3.7% we believe inflation is not coming down and that a spiral now exists. Despite VIPs defensive allocation the SMA flagship Growth Portfolio maintained healthy returns of 1.23% in line with its benchmark for the month and outperforming it by 5.29% over the last 3 months.

Portfolio Facts

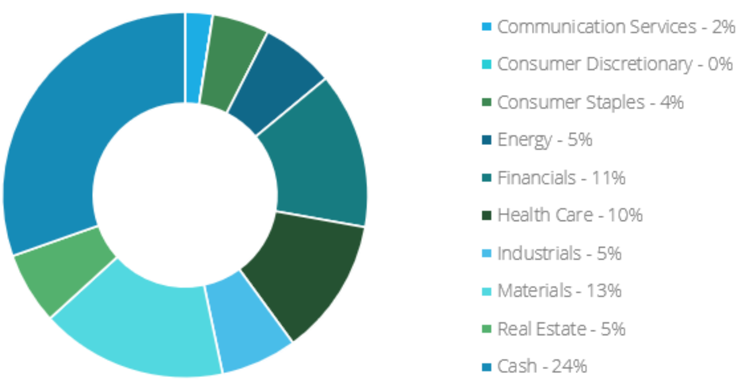
Inception Date	30th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	ASX/S&P 200 Index
Investment Horizon	5 – 7 Years
Minimum Investment	$75,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	1.22%	-1.76%	4.29%	2.58%	3.02%	13.69%	8.12%	9.44%	9.38%
Net Returns	1.15%	-1.83%	3.89%	1.98%	2.22%	12.89%	7.32%	8.64%	8.58%
Benchmark Returns	1.85%	-0.80%	8.71%	5.38%	2.83%	13.99%	8.26%	9.68%	8.75%



Sector Allocation



Top Contributors & Detractors

Contributors	Monthly Contribution
Treasury Wine Estates	0.42%
Beach Energy Ltd	0.36%
Transurban Group	0.27%

Detractors	Monthly Detraction
BHP Group Ltd	-0.22%
Rio Tinto Ltd	-0.23%
Mineral Resources Ltd	-0.50%