



### Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 80% in growth assets and 20% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

### Portfolio Updates

As uncertainty regarding a likely recession and sell-off of international markets heighten over the month of March VIP moved to a more defensive positioning, selling off some of our Lithium and REIT exposure whilst increasing cash holdings. Despite our caution, VIP's flagship growth portfolio provided a gross return of 0.3% for the Month and 3.8% for the Quarter (15.2% annualized).

### Portfolio Facts

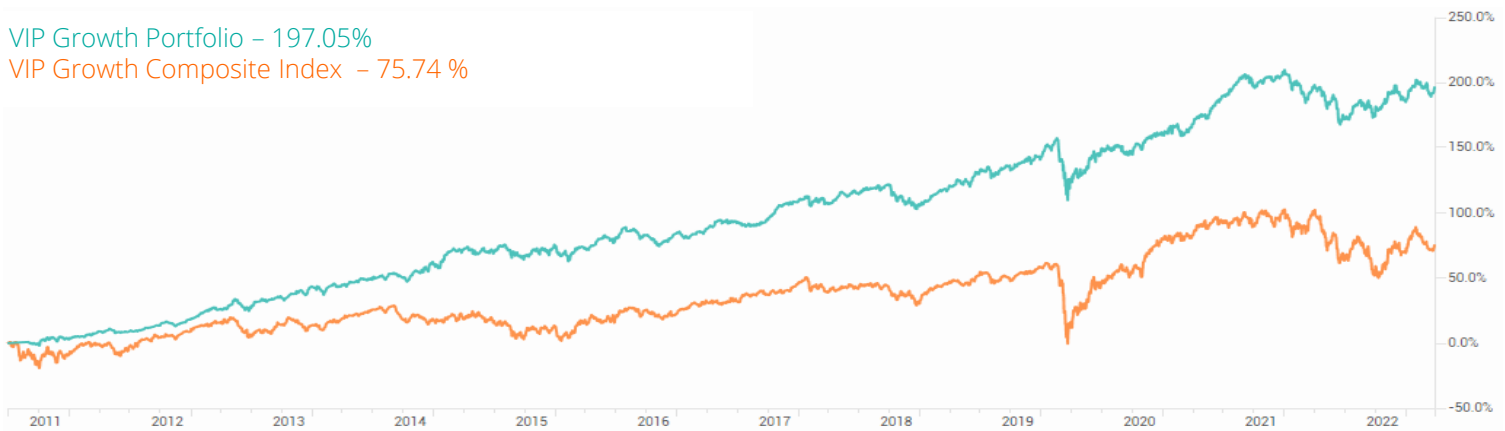
Inception Date	1 <sup>st</sup> August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Growth Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.60%

### Portfolio Performance

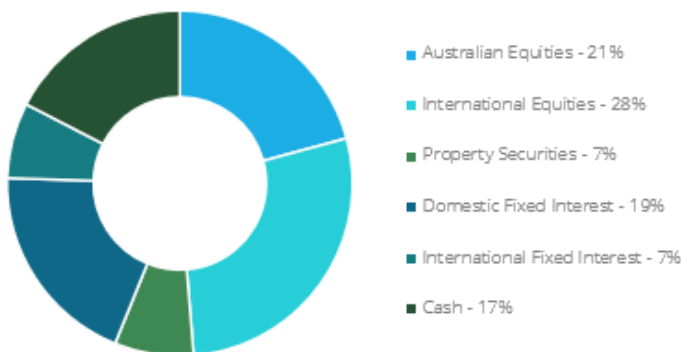
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	0.28%	3.77%	8.42%	3.77%	0.44%	9.85%	7.42%	8.29%	9.93%
Net Returns	0.23%	3.66%	8.19%	3.39%	-0.01%	9.40%	6.97%	7.84%	9.48%
Benchmark Returns	-0.66%	3.03%	15.61%	3.03%	-12.08%	15.14%	4.74%	7.23%	5.03%

\*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Growth Portfolio – 197.05%  
VIP Growth Composite Index – 75.74%



### Portfolio Asset Allocation



### Sector Allocation

