

## VIP Conservative Portfolio

# March 2023 Portfolio Update (MDA Class)

## Investment Description

The aim of the VIP Conservative Portfolio is to provide investors with a reliable income stream with the potential for moderate capital growth over the medium to long term from investment within a diversified portfolio heavily weighted to defensive assets and holding some growth assets.

## Portfolio Updates

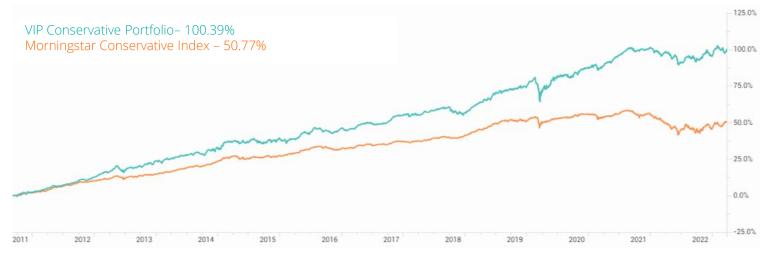
As uncertainty regarding a likely recession and sell-off of international markets heighten over the month of March VIP moved to a more defensive positioning, selling off some of our Lithium and REIT exposure whilst increasing cash holdings. Despite our caution, VIP's flagship growth portfolio provided a gross return of 0.3% for the Month and 3.8% for the Quarter (15.2% annualized).

#### Portfolio Facts

Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Conservative Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

#### Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	0.28%	2.40%	4.45%	2.40%	1.13%	5.44%	5.20%	5.45%	6.33%
Net Returns	0.21%	2.20%	4.05%	1.73%	0.33%	4.64%	4.40%	4.65%	5.53%
Benchmark Returns	2.22%	3.65%	4.97%	3.65%	0.56%	0.21%	1.87%	2.30%	3.69%



### Portfolio Asset Allocation



## Sector Allocation



- Communication Services 1%
- Consumer Discretionary 1%
- Consumer Staples 2%
- Financials 4%
- Health Care 2%
- Industrials 1%
- Information Technology 2%
- Materials 3%
- Real Estate 3%
- Domestic Fixed Interest 39%
- International Fixed Interest 14%
- Cash 24%

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