



Investment Description

The **VIP Climate Sustainability Portfolio** invests in 20 to 40 Australian equities listed on the ASX, with a guide to the proportionate investment in large, medium, small, and micro capitalisation companies. Stock selection is guided by environmental, social, and governance screens with an emphasis on the environmental impact of the company.

Portfolio Updates

As uncertainty regarding a likely recession and sell-off of international markets heighten over the month of March VIP moved to a more defensive positioning, selling off some of our Lithium and REIT exposure whilst increasing cash holdings. Despite our caution, VIP's flagship growth portfolio provided a gross return of 0.3% for the Month and 3.8% for the Quarter (15.2% annualized).

Portfolio Facts

Inception Date	1st April 2021
Asset Class	Australian Equities
Platform Availability	Xplore Wealth
Index Benchmark	S&P/ASX All Ordinaries Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$75,000 AUD
Management Fee (Exc. GST)	0.90%

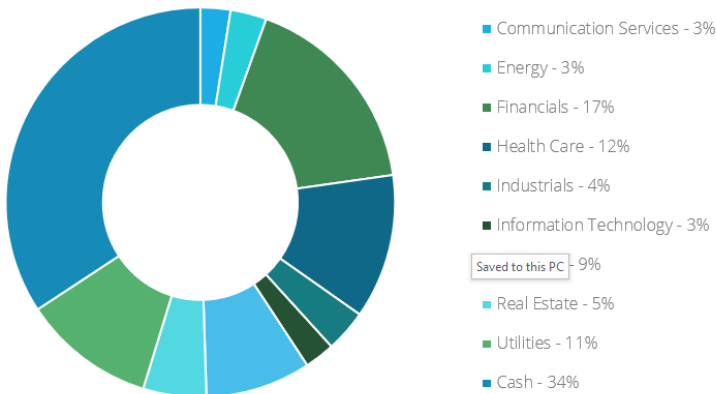
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Since Inception (p.a.)
Gross Returns	-1.50%	1.73%	0.30%	1.73%	-11.70%	7.97%
Net Returns	-1.60%	1.43%	-0.30%	0.73%	-12.90%	7.47%
Benchmark Returns	-0.17%	3.61%	12.70%	3.61%	-1.06%	7.92%

VIP Climate Sustainability -14.36%
ASX/S&P All Ordinaries Index -14.26%



Sector Allocation



Top Contributors & Detractors

Contributors	Monthly Contribution
Sunrise Energy	0.57%
ResMed	0.23%
Meridian	0.23%

Detractors	Monthly Detraction
Calix	-0.68%
Macquarie Group	-0.55%