# VIP Balanced Portfolio

# March 2023 Portfolio Update (MDA Class)

# Investment Description

The aim of the VIP Balanced Portfolio is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets.

# Portfolio Updates

As uncertainty regarding a likely recession and sell-off of international markets heighten over the month of March VIP moved to a more defensive positioning, selling off some of our Lithium and REIT exposure whilst increasing cash holdings. Despite our caution, VIP's flagship growth portfolio provided a gross return of 0.3% for the Month and 3.8% for the Quarter (15.2% annualized).

### Portfolio Facts

Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

### Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	0.30%	3.25%	7.03%	3.25%	0.89%	8.05%	6.57%	7.20%	8.51%
Net Returns	0.23%	3.18%	6.63%	2.58%	0.09%	7.25%	5.77%	6.40%	7.71%
Benchmark Returns	1.62%	4.22%	8.07%	4.22%	-1.53%	5.97%	4.80%	5.77%	6.89%



# Portfolio Asset Allocation

# Australian Equities - 16% International Equities - 21% Property Securities - 6% Domestic Fixed Interest - 26% International Fixed Interest - 9% Cash - 22%

# Sector Allocation

