



Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 80% in growth assets and 20% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

Portfolio Updates

Amid a challenging economic environment, VIP's portfolios continued to perform through February compared to their benchmarks. VIP's Australian Share Leaders portfolio outperformed the S&P/ASX 200 Index by 0.49% and VIP's blends all outperformed their benchmarks, with the VIP Growth Portfolio beating it's benchmark by 0.78%, reflecting a strong performance from the Property Sector which outperformed the S&P/ASX 200 A-REIT TR by 2.40%.

Portfolio Facts

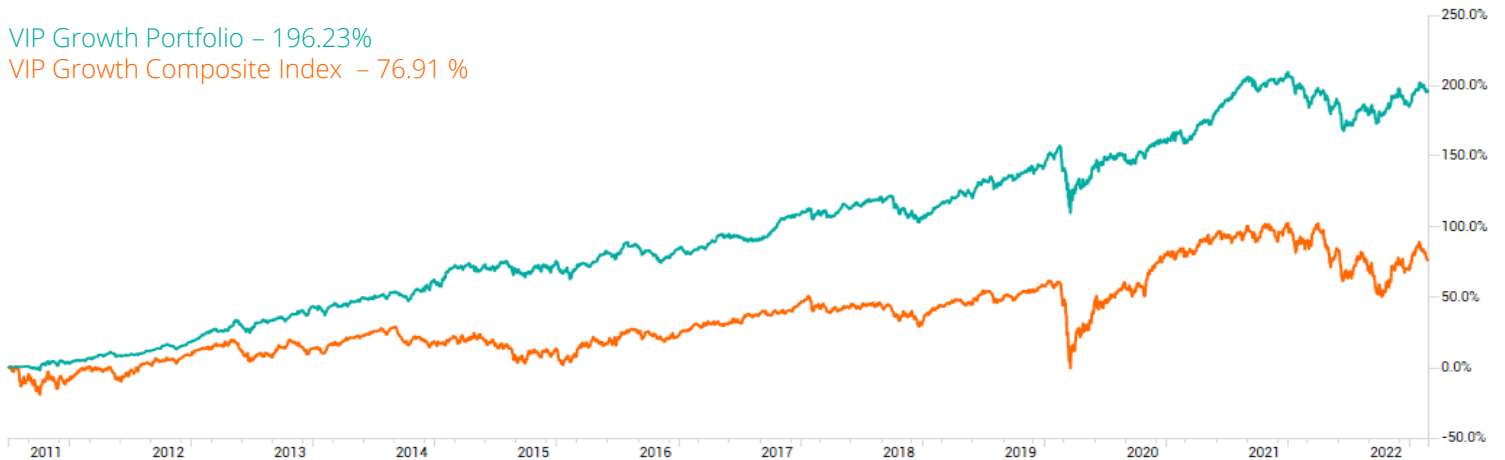
Inception Date	1 st August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Growth Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.60%

Portfolio Performance

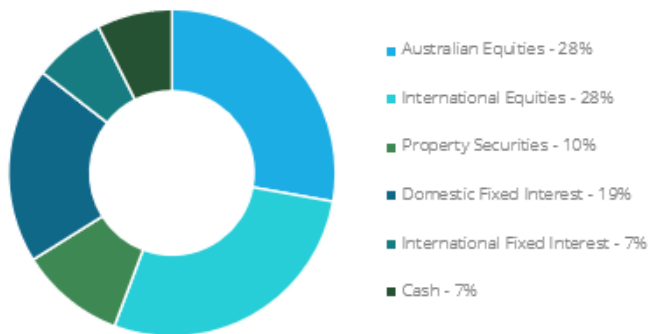
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	-0.31%	0.09%	4.80%	3.48%	1.09%	7.33%	7.10%	8.32%	9.90%
Net Returns	-0.36%	-0.02%	4.57%	3.10%	0.64%	6.88%	6.65%	7.86%	9.45%
Benchmark Returns	-4.63%	1.27%	2.83%	3.72%	-6.76%	7.06%	4.30%	7.43%	5.09%

*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Growth Portfolio – 196.23%
VIP Growth Composite Index – 76.91 %



Portfolio Asset Allocation



Sector Allocation

