



Investment Description

The aim of the **VIP Diversified Ethical Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments. Underlying all investments will be a strict environmental, social, and governance (ESG) screen.

Portfolio Updates

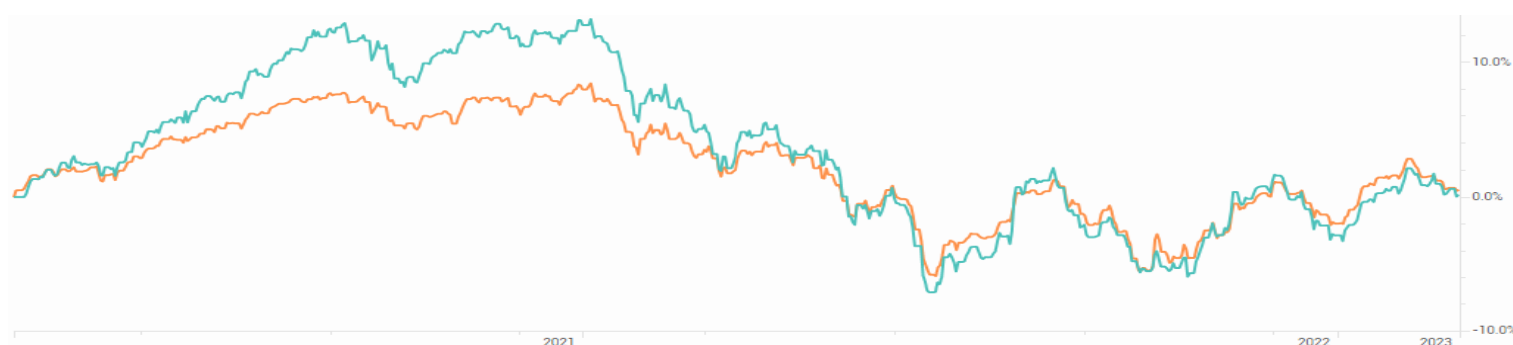
Amid a challenging economic environment, VIP's portfolios continued to perform through February compared to their benchmarks. VIP's Australian Share Leaders portfolio outperformed the S&P/ASX 200 Index by 0.49% and VIP's blends all outperformed their benchmarks, with the VIP Growth Portfolio beating it's benchmark by 0.78%, reflecting a strong performance from the Property Sector which outperformed the S&P/ASX 200 A-REIT TR by 2.40%.

Portfolio Performance

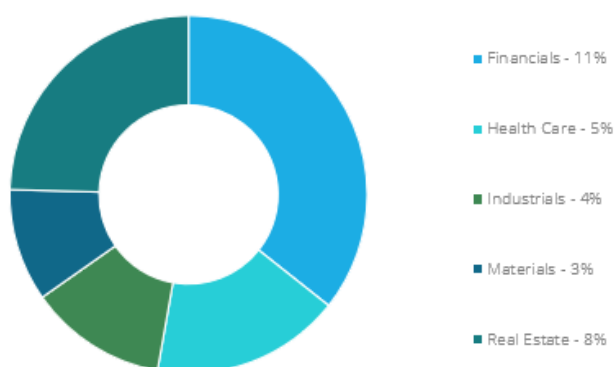
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Inception (p.a.)
Gross Returns	-0.32%	-1.02%	2.29%	3.12%	-4.94%	0.10%
Net Returns	-0.40%	-1.25%	1.84%	2.37%	-5.84%	-0.27%
Benchmark Returns	-4.57%	1.14%	2.61%	3.21%	-6.91%	-2.45%

VIP Diversified Ethical - 0.18%

Morningstar Balanced Index - 0.56%



Portfolio Asset Allocation



Sector Allocation

