

VIP Diversified eXplore Portfolio

January 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Diversified explore Portfolio is to provide investors a high level of capital growth over the medium to long term through exposure to a diversified portfolio of ETF's tracking major indices, while providing low management costs to investors.

Portfolio Updates

Global markets were strong over January reflecting easing inflation (US inflation dropped from 7.1% to 6.5%), a stronger-than-expected seasonal US GDP print of 2.9%, and optimism about China reopening. This led to growing expectations that US interest rates would soon peak and encouraged investors to take greater risks with the US S&P500 up 6.6% and the Australian S&P/ASX200 up 6.2%. VIP's Australian Share Leaders was up 4.4% while VIP's Growth portfolio, reflecting a more conservative positioning designed to protect our clients capital should recession begin to be factored into global markets, was up 3.8%.

Portfolio Facts

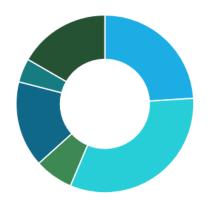
Inception Date	1st April 2021
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 - 7 Years
Suggested Minimum Investment	\$25,000 AUD
Management Fee (Exc. GST)	0.30%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Inception (p.a.)
Gross Returns	3.95%	4.75%	2.50%	3.95%	-1.68%	3.42%
Net Returns	3.93%	4.68%	2.35%	3.68%	-1.98%	3.35%
Benchmark Returns	3.73%	4.14%	1.39%	3.73%	-2.94%	-1.24%



Portfolio Asset Allocation



- Ethical Australian Equities 24%
- Ethical International Equities 32%
- Ethical Property Securities 7%
- Domestic Fixed Interest 16%
- International Fixed Interest 4%
- Cash 17%

Sector Allocation



- Materials 6%
- Consumer Discretionary 4%
- Financials 10%
- Real Estate 9%
- Communication Services 3%
- Energy 2%
- Industrials 5%
- Information Technology 8%
- Consumer Staples 2%
- Health Care 8%
- Domestic Fixed Interest 10%
- International Fixed Interest 15%
- Cash 17%