

VIP Diversified Ethical Portfolio

January 2023 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Diversified Ethical Portfolio is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments. Underlying all investments will be a strict environmental, social, and governance (ESG) screen.

Portfolio Updates

Global markets were strong over January reflecting easing inflation (US inflation dropped from 7.1% to 6.5%), a stronger-than-expected seasonal US GDP print of 2.9%, and optimism about China reopening. This led to growing expectations that US interest rates would soon peak and encouraged investors to take greater risks with the US S&P500 up 6.6% and the Australian S&P/ASX200 up 6.2%. VIP's Australian Share Leaders was up 4.4% while VIP's Growth portfolio, reflecting a more conservative positioning designed to protect our clients capital should recession begin to be factored into global markets, was up 3.8%.

Portfolio Facts

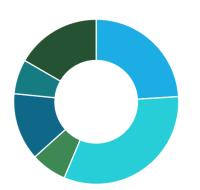
Inception Date	1st April 2021
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	1.20%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Inception (p.a.)
Gross Returns	3.45%	3.15%	-0.23%	3.45%	-6.46%	0.29%
Net Returns	3.35%	2.85%	-0.83%	2.35%	-7.66%	-0.21%
Benchmark Returns	3.73%	4.14%	1.39%	3.73%	-2.94%	-1.24%

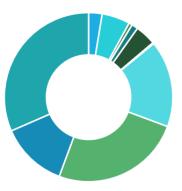


Portfolio Asset Allocation



- Ethical Australian Equities 24%
- Ethical International Equities 32%
- Ethical Property Securities 7%
- Domestic Fixed Interest 13%
- International Fixed Interest 7%
- Cash 17%

Sector Allocation



- Consumer Discretionary 1%
- Consumer Staples 3%
- Financials 0%
- Health Care 0%
- Industrials 1%
- Information Technology 2%
- Materials 0%
- Real Estate 9%
- Domestic Fixed Interest 13%
- International Fixed Interest 7%
- Cash 17%