



### Investment Objective & Strategy

The aim of the **SIV Growth Portfolio** is to assist individuals in gaining temporary and eventual permanent residence of Australia through the Australian Department of Immigration and Border Protection's Significant Investor Visa Stream. The portfolio aims to outperform the S&P/ASX 300 Accumulation Index over a rolling 4 year period to give our investors added value in a balancing investment that fits all SIV requirements. The portfolio, furthermore, intends to maintain its compliance as an SIV product under the rules and guidelines given by 'Migration (IMMI 15/100: Complying Investments) Instrument 2015'.

### Portfolio Updates

In November the Investment Committee Made the decisions to reduce exposure to Allkem, BHP, IGO, Mineral Resources, Rio Tinto, Sandfire Resources and South 32.

### Portfolio Facts

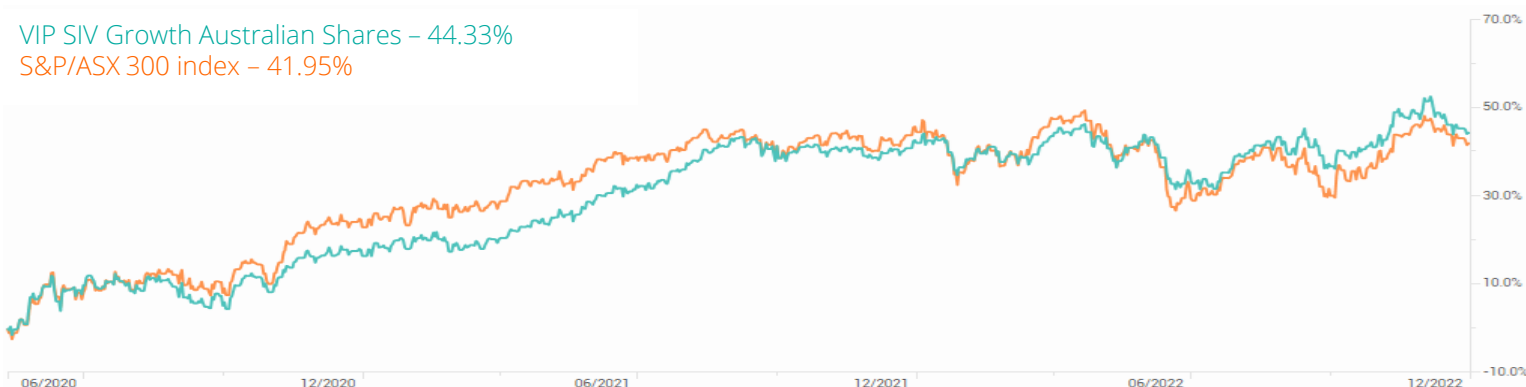
Inception Date	11 <sup>th</sup> May 2020
Asset Class	Domestic Equities
Index Benchmark	ASX 300
Investment Horizon	4 Years
Minimum Investment	\$3 Million AUD
Management Fee	1.50%
Performance Fee	10% Outperformance

### Portfolio Performance

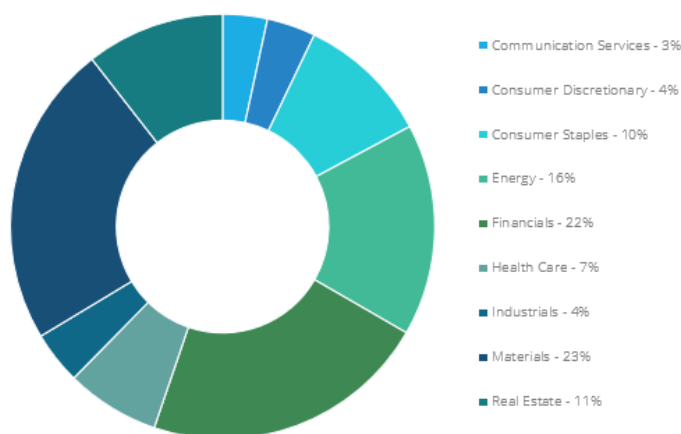
	1 Month	3 Month	6 Month	Y.T.D	1 Year	Since Inception (p.a.)
Gross Returns	-3.60%	5.56%	8.21%	1.60%	1.60%	15.26%
Net Returns	-3.73%	5.19%	7.46%	0.10%	0.10%	13.76%
Benchmark Returns	-3.29%	9.13%	9.62%	-1.77%	-1.77%	14.52%

VIP SIV Growth Australian Shares – 44.33%

S&P/ASX 300 index – 41.95%



### Sector Allocation



### Top Contributors & Detractors

Contributors	Monthly Contribution
Sandfire Resources	0.54%
RIO Tinto	0.39%
BHP	0.08%
Detractors	Monthly Detraction
Beach Energy	-0.90%
Allkem Ltd	-0.82%
IGO Ltd	-0.73%