Value Investment Partners

VIP Climate Sustainability Portfolio

December 2022 Portfolio Update (MDA Class)

Investment Description

The VIP Climate Sustainability Portfolio invests in 20 to 40 Australian equities listed on the ASX, with a guide to the proportionate investment in large, medium, small, and micro capitalisation companies. Stock selection is guided by environmental, social, and governance screens with an emphasis on the environmental impact of the company.

Portfolio Updates

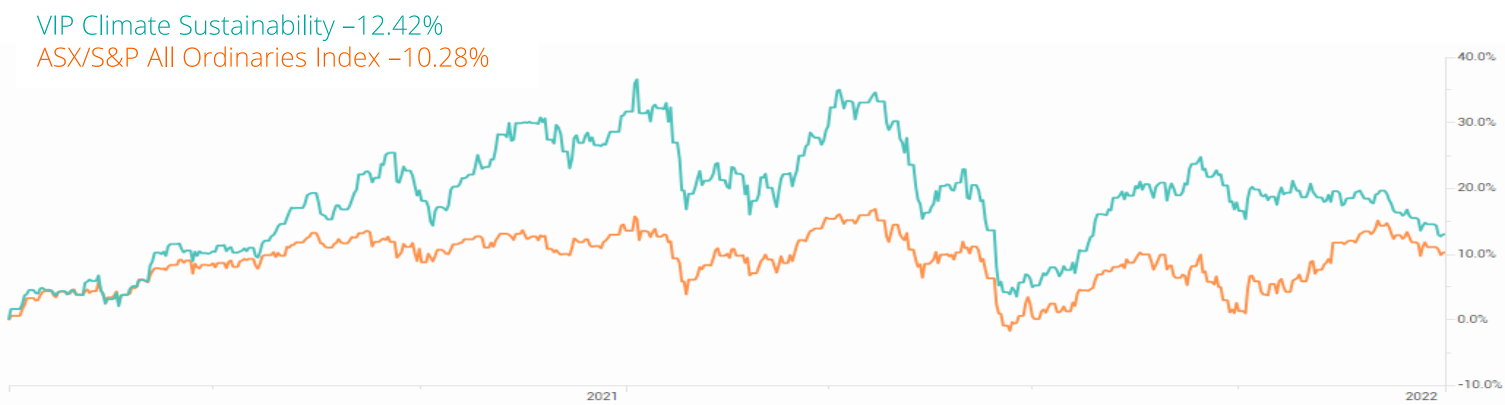
Following strong gains in October and November, thanks in part to a smaller than expected rate hike by the RBA in October and softer inflation numbers in the US, December proved to be a more difficult month for Markets with the ASX200 falling 3.21%. VIP's Investment Committee made the decision to reduce our Materials holdings in December and take some of the profits gained throughout 2022. Looking forward, inflation and whether Central Banks around the world continue in their aggressive rate hiking cycles will remain major talking points throughout 2023.

Portfolio Facts

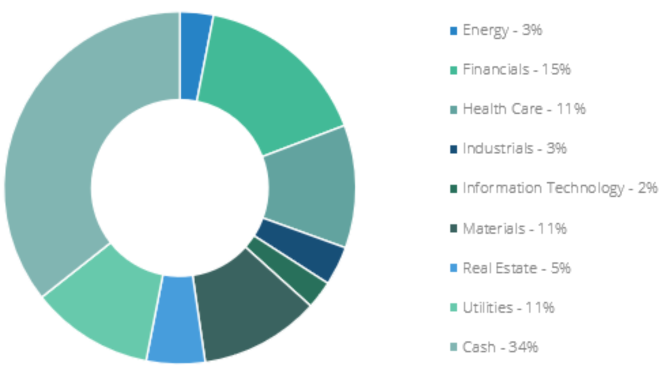
Inception Date	1st April 2021
Asset Class	Australian Equities
Platform Availability	Xplore Wealth
Index Benchmark	S&P/ASX All Ordinaries Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	$75,000 AUD
Management Fee (Exc. GST)	0.90%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Since Inception (p.a.)
Gross Returns	-4.33%	1.01%	10.21%	-11.48%	-11.48%	9.48%
Net Returns	-4.41%	0.79%	9.76%	-12.38%	-12.38%	9.11%
Benchmark Returns	-3.30%	8.77%	9.65%	-2.96%	-2.96%	5.75%



Sector Allocation



Top Contributors & Detractors

Contributors	Monthly Contribution
Meridian	0.50%
Mercury	0.05%
Dexus	0.01%
Detractors	**Monthly Detraction**
Pilbara	-1.21%
Allkem	-0.81%