



### Investment Description

The aim of the **VIP Balanced Portfolio** is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets.

### Portfolio Updates

Following strong gains in October and November, thanks in part to a smaller than expected rate hike by the RBA in October and softer inflation numbers in the US, December proved to be a more difficult month for Markets with the ASX200 falling 3.21%. VIP's Investment Committee made the decision to reduce our Materials holdings in December and take some of the profits gained throughout 2022. Looking forward, inflation and whether Central Banks around the world continue in their aggressive rate hiking cycles will remain major talking points throughout 2023.

### Portfolio Facts

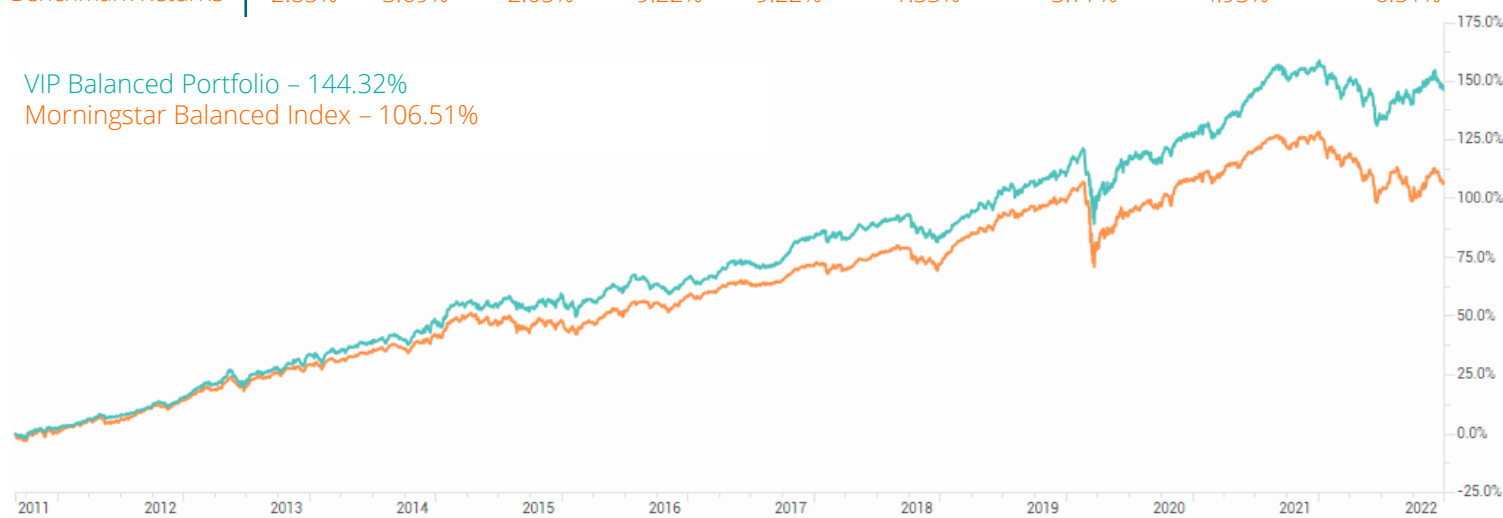
Inception Date	31 <sup>st</sup> August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

### Portfolio Performance

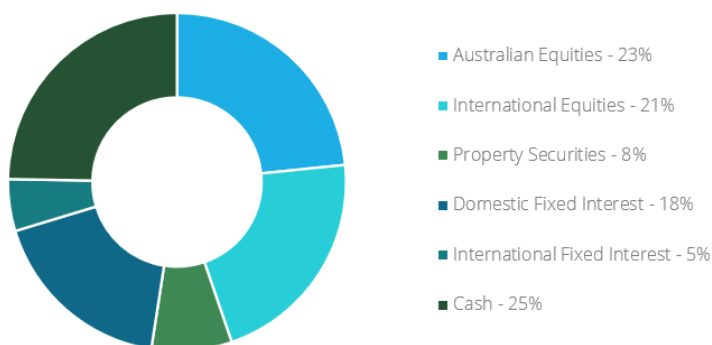
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-2.58%	3.67%	4.48%	-5.00%	-5.00%	5.21%	5.91%	6.62%	8.20%
Net Returns	-2.65%	3.60%	4.08%	-5.80%	-5.80%	4.41%	5.11%	5.82%	7.40%
Benchmark Returns	-2.85%	3.69%	2.05%	-9.22%	-9.22%	1.33%	3.77%	4.93%	6.51%

VIP Balanced Portfolio – 144.32%

Morningstar Balanced Index – 106.51%



### Portfolio Asset Allocation



### Sector Allocation

