

VIP Australian Share Leaders Portfolio

December 2022 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Australian Shares Leaders Portfolio is to provide investors with investment income and capital growth in excess of the S&P/ASX 300 Index over the long term from investment in a portfolio of medium to large capitalisation Australian companies.

Portfolio Updates

Following strong gains in October and November, thanks in part to a smaller than expected rate hike by the RBA in October and softer inflation numbers in the US, December proved to be a more difficult month for Markets with the ASX200 falling 3.21%. VIP's Investment Committee made the decision to reduce our Materials holdings in December and take some of the profits gained throughout 2022. Looking forward, inflation and whether Central Banks around the world continue in their aggressive rate hiking cycles will remain major talking points throughout 2023.

Portfolio Facts

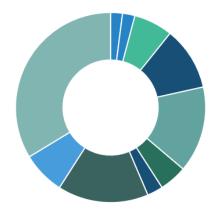
Inception Date	30 th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	ASX/S&P 200 Index
Investment Horizon	5 – 7 Years
Minimum Investment	\$75,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	-3.60%	5.50%	8.16%	1.55%	1.55%	9.84%	7.71%	9.60%	9.15%
Net Returns	-3.67%	5.43%	7.76%	0.75%	0.75%	9.04%	6.91%	8.80%	8.35%
Benchmark Returns	-3.21%	9.40%	9.82%	-1.08%	-1.08%	5.55%	7.11%	8.85%	8.26%



Sector Allocation



- Communication Services 2%
- Consumer Discretionary 2%
- Consumer Staples 7%
- Energy 11%
- Financials 15%
- Health Care 5%
- Industrials 3%
- Materials 15%
- Real Estate 7%
- Cash 34%

Top Contributors & Detractors

Contributors	Monthly Contribution
Sandfire Resources	0.47%
Rio Tinto	0.45%
BHP	0.08%
Detractors	Monthly Datraction
Deli actors	Monthly Detraction
Beach Energy	-0.98%

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