

VIP Conservative Portfolio

November 2022 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Conservative Portfolio is to provide investors with a reliable income stream with the potential for moderate capital growth over the medium to long term from investment within a diversified portfolio heavily weighted to defensive assets and holding some growth assets.

Portfolio Updates

VIP entered November with lower cash reserves than we held through the first six months of 2022 having increased your exposure to long dated fixed interest and equities, which worked out well as Equity markets rallied through the month with the ASX300 up 6% and VIP's equity portfolio up 7.5%. The key stock performers were resource companies led by Sandfire +45%, RIO +24%, and BHP +22%.

Portfolio Facts

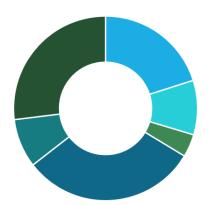
Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Conservative Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	2.17%	2.09%	1.22%	-1.20%	-0.50%	4.28%	5.11%	5.32%	6.29%
Net Returns	2.10%	1.89%	0.82%	-1.93%	-1.30%	3.48%	4.31%	4.52%	5.49%
Benchmark Returns	1.78%	1.35%	0.71%	-5.10%	-4.78%	-0.94%	1.52%	2.18%	3.55%

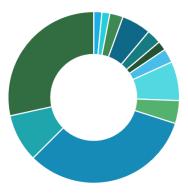


Portfolio Asset Allocation



- Australian Equities 20%
- International Equities 10%
- Property Securities 4%
- Domestic Fixed Interest 31%
- International Fixed Interest 9%
- Cash 27%

Sector Allocation



- Communication Services 1%
- Consumer Discretionary 1%
- Consumer Staples 2%
- Financials 5%
- Health Care 3%
- Industrials 2%
- Information Technology 3%
- Materials 7%
- Real Estate 4%
- Domestic Fixed Interest 31%
- International Fixed Interest 9%
- Cash 27%

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