



Investment Description

The aim of the VIP Australian Shares Leaders Portfolio is to provide investors with investment income and capital growth in excess of the S&P/ASX 300 Index over the long term from investment in a portfolio of medium to large capitalisation Australian companies.

Portfolio Updates

VIP entered November with lower cash reserves than we held through the first six months of 2022 having increased your exposure to long dated fixed interest and equities, which worked out well as Equity markets rallied through the month with the ASX300 up 6% and VIP's equity portfolio up 7.5%. The key stock performers were resource companies led by Sandfire +45%, RIO +24%, and BHP +22%.

Portfolio Facts

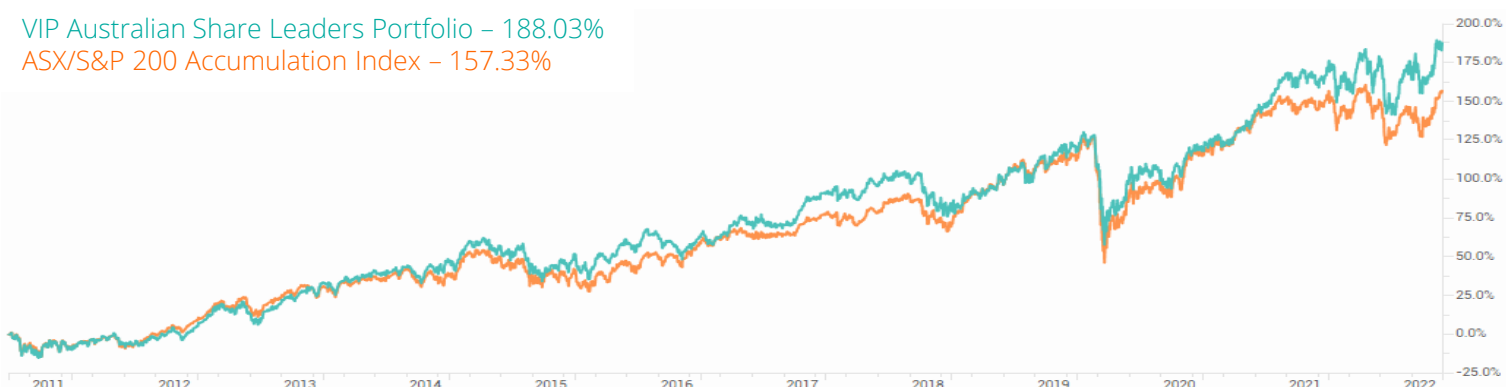
Inception Date	30 th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	ASX/S&P 200 Index
Investment Horizon	5 – 7 Years
Minimum Investment	\$75,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	7.53%	5.84%	3.42%	6.72%	9.60%	9.05%	9.07%	10.45%	9.71%
Net Returns	7.46%	5.64%	3.02%	6.05%	8.80%	8.25%	8.27%	9.65%	8.91%
Benchmark Returns	6.58%	6.04%	3.51%	2.20%	5.00%	5.93%	8.20%	9.25%	8.63%

VIP Australian Share Leaders Portfolio – 188.03%

ASX/S&P 200 Accumulation Index – 157.33%



Sector Allocation



- Communication Services - 2%
- Consumer Discretionary - 2%
- Consumer Staples - 7%
- Energy - 11%
- Financials - 15%
- Health Care - 5%
- Industrials - 3%
- Materials - 29%
- Real Estate - 7%
- Cash - 20%

Top Contributors & Detractors

Contributors	Monthly Contribution
Sandfire Resources	2.31%
BHP	1.53%
Beach Energy	1.08%
Detractors	Monthly Detraction
Allkem	-0.33%
EVT	-0.23%
Aristocrat	-0.18%