



Investment Description

The **VIP Climate Sustainability Portfolio** invests in 20 to 40 Australian equities listed on the ASX, with a guide to the proportionate investment in large, medium, small, and micro capitalisation companies. Stock selection is guided by environmental, social, and governance screens with an emphasis on the environmental impact of the company.

Portfolio Updates

October saw the Reserve Bank of Australia (RBA) announce a slowdown in the pace of rate hikes however they reiterated that rates will more than likely be higher for longer and that the worst is yet to come. The S&P/ASX 200 Accumulation Index returned 6.0% in October. The strongest sector were Financials (+12.2%), Property (+9.9%) and Energy (+9.5%), while Consumer Staples (-0.2%), Materials (-0.1%) and Healthcare (+0.6%) were the weakest sectors. The economic and earnings news received in October was not good, but markets have rallied on the assumption that much of the bad news is in the price. While it's true that equities historically bottom before the economy, the still challenging economic outlook and uncertain path for inflation and rates suggest investors should maintain a degree of caution towards risk assets.

Portfolio Facts

Inception Date	1st April 2021
Asset Class	Australian Equities
Platform Availability	Xplore Wealth
Index Benchmark	S&P/ASX All Ordinaries Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$75,000 AUD
Management Fee (Exc. GST)	0.90%

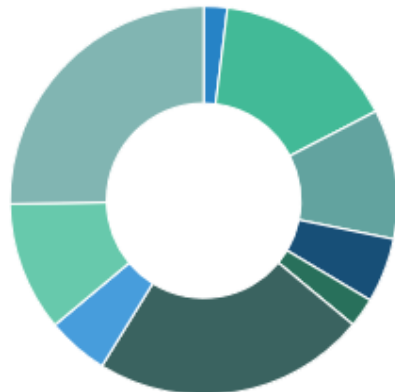
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Inception (p.a.)
Gross Returns	2.46%	0.65%	-10.31%	-11.31%	-5.23%	10.93%
Net Returns	2.36%	0.35%	-10.91%	-12.21%	-6.43%	10.43%
Benchmark Returns	5.68%	0.18%	-6.46%	-5.72%	-3.52%	4.71%

VIP Climate Sustainability -16.83%
ASX/S&P All Ordinaries Index -7.14%



Sector Allocation



- Energy - 2%
- Financials - 15%
- Health Care - 11%
- Industrials - 5%
- Information Technology - 2%
- Materials - 23%
- Real Estate - 5%
- Utilities - 11%
- Cash - 25%

Top Contributors & Detractors

Contributors	Monthly Contribution
Westpac	0.92%
Macquarie Group	0.74%
Detractors	Monthly Detraction
Calix	-1.26%
Sunrise Energy	-0.73%