

VIP Australian Share Leaders Portfolio

October 2022 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Australian Shares Leaders Portfolio is to provide investors with investment income and capital growth in excess of the S&P/ASX 300 Index over the long term from investment in a portfolio of medium to large capitalisation Australian companies.

Portfolio Updates

October saw the Reserve Bank of Australia (RBA) announce a slowdown in the pace of rate hikes however they reiterated that rates will more than likely be higher for longer and that the worst is yet to come. The S&P/ASX 200 Accumulation Index returned 6.0% in October. The strongest sector were Financials (+12.2%), Property (+9.9%) and Energy (+9.5%), while Consumer Staples (-0.2%), Materials (-0.1%) and Healthcare (+0.6%) were the weakest sectors. The economic and earnings news received in October was not good, but markets have rallied on the assumption that much of the bad news is in the price. While it's true that equities historically bottom before the economy, the still challenging economic outlook and uncertain path for inflation and rates suggest investors should maintain a degree of caution towards risk assets.

Portfolio Facts

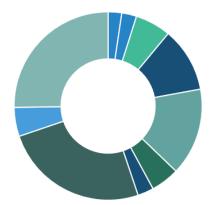
Inception Date	30 th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	ASX/S&P 200 Index
Investment Horizon	5 - 7 Years
Minimum Investment	\$75,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Inception (p.a.)
Gross Returns	3.72%	1.98%	-1.22%	-0.16%	1.38%	9.52%	8.26%	10.32%	9.19%
Net Returns	3.65%	1.91%	-1.62%	-0.76%	0.58%	8.72%	7.46%	9.52%	8.39%
Benchmark Returns	6.04%	0.67%	-5.41%	-4.12%	-2.01%	4.82%	7.18%	8.92%	8.15%



Sector Allocation



- Communication Services 2%
- Consumer Discretionary 3%
- Consumer Staples 6%
- Energy 11%
- Financials 15%
- Health Care 5%
- riculari care 570
- Industrials 3%
- Materials 25%
- Real Estate 5%
- Cash 259

Top Contributors & Detractors

Contributors	Monthly Contribution
IGO	0.85%
Westpac	0.77%
Woodside Energy	0.71%
Detractors	Monthly Detraction
Detractors BBOZ	Monthly Detraction -1.33%

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