



### Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 80% in growth assets and 20% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

### Portfolio Updates

Equity markets were volatile through August with the All Ords closing up 0.7%. VIP's portfolios despite being conservatively positioned with relatively large cash holdings performed well with all of VIP's portfolios outperforming their benchmarks primarily due to your Australian Equities recording a +3.64% return verse a benchmark 1.18% return. The strong performance was due to the overweight position VIP continues to maintain in Lithium mining/production a key component and beneficiary of the adoption of electric vehicles.

### Portfolio Facts

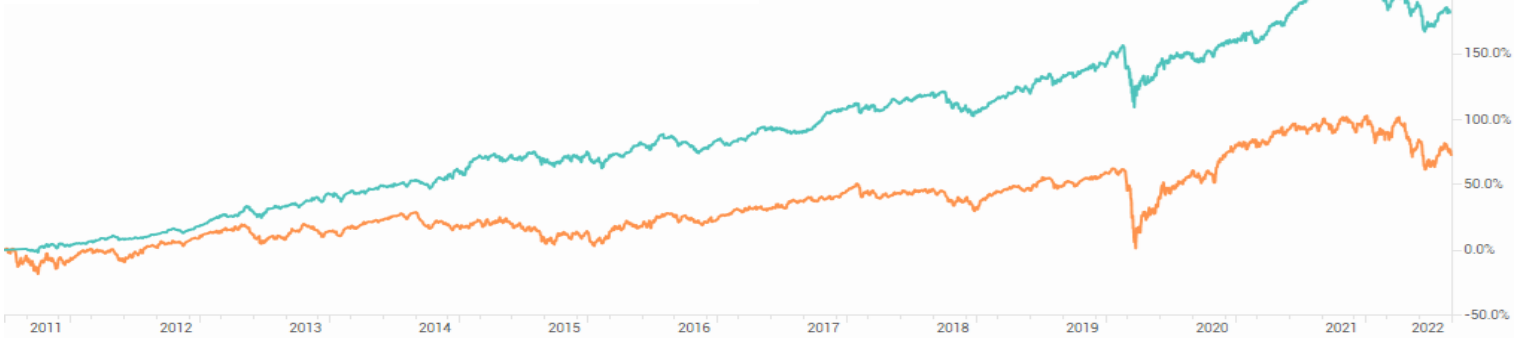
Inception Date	1 <sup>st</sup> August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Growth Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.60%

### Portfolio Performance

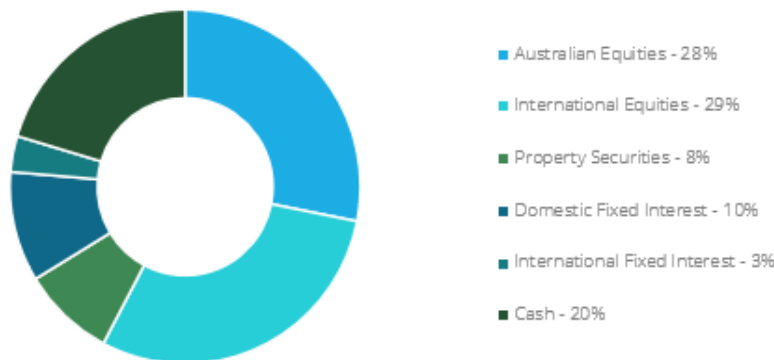
	1 Month	3 Month	6 Month	Y.T.D.	1 Year*	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	3.78%	-3.77%	-5.50%	-8.26%	-4.48%	6.45%	8.26%	7.62%	9.81%
Net Returns	3.73%	-3.88%	-5.73%	-8.53%	-4.93%	6.00%	7.81%	7.16%	9.35%
Benchmark Returns	7.86%	-4.91%	-4.71%	-11.81%	-7.88%	4.99%	5.16%	6.03%	5.12%

\*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Growth Portfolio – 182.66%  
VIP Growth Composite Index – 72.11%



### Portfolio Asset Allocation



### Sector Allocation

