VIP Conservative Portfolio

August 2022 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Conservative Portfolio is to provide investors with a reliable income stream with the potential for moderate capital growth over the medium to long term from investment within a diversified portfolio heavily weighted to defensive assets and holding some growth assets.

Portfolio Updates

Equity markets were volatile through August with the All Ords closing up 0.7%. VIP's portfolios despite being conservatively positioned with relatively large cash holdings performed well with all of VIP's portfolios outperforming their benchmarks primarily due to your Australian Equities recording a +3.64% return verse a benchmark 1.18% return. The strong performance was due to the overweight position VIP continues to maintain in Lithium mining/production a key component and beneficiary of the adoption of electric vehicles.

Portfolio Facts

Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Conservative Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Inception (p.a.)
Gross Returns	-0.02%	-0.85%	-1.52%	-3.22%	-3.28%	4.10%	5.44%	4.91%	6.24%
Net Returns	-0.09%	-1.05%	-1.92%	-3.75%	-4.08%	3.30%	4.64%	4.11%	5.44%
Benchmark Returns	-1.22%	-0.48%	-3.10%	-4.64%	-5.41%	0.15%	1.87%	2.84%	3.27%

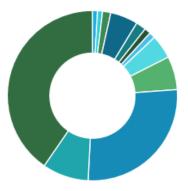


Portfolio Asset Allocation



- Australian Equities 11%
- International Equities 8%
- Property Securities 2%
- Domestic Fixed Interest 26%
- International Fixed Interest 8%
- Cash 399

Sector Allocation



- Communication Services 1%
- Consumer Discretionary 1%
- Consumer Staples 2%
- Financials 5%
- Health Care 2%
- Industrials 1%
- Information Technology 1%
- Materials 4%
- Real Estate 6%
- Domestic Fixed Interest 26%
- International Fixed Interest 8%
- Cash 39%