



### Investment Description

The VIP Climate Sustainability Portfolio invests in 20 to 40 Australian equities listed on the ASX, with a guide to the proportionate investment in large, medium, small, and micro capitalisation companies. Stock selection is guided by environmental, social, and governance screens with an emphasis on the environmental impact of the company.

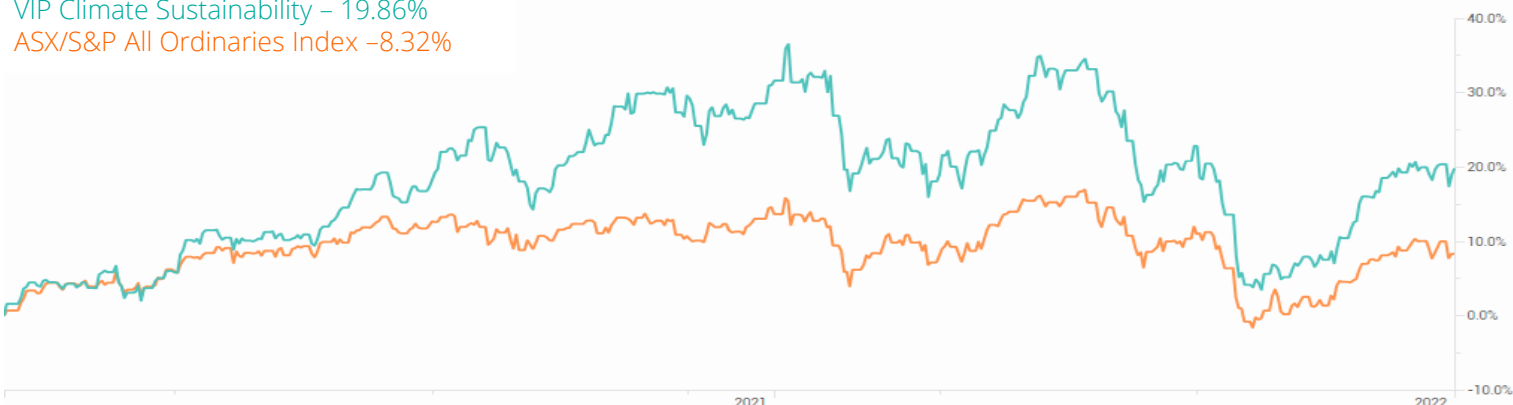
### Portfolio Updates

Equity markets were volatile through August with the All Ords closing up 0.7%. VIP's portfolios despite being conservatively positioned with relatively large cash holdings performed well with all of VIP's portfolios outperforming their benchmarks primarily due to your Australian Equities recording a +3.64% return verse a benchmark 1.18% return. The strong performance was due to the overweight position VIP continues to maintain in Lithium mining/production a key component and beneficiary of the adoption of electric vehicles.

### Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Inception (p.a.)
Gross Returns	3.26%	-2.50%	0.72%	-9.01%	1.31%	13.64%
Net Returns	3.16%	-2.80%	0.12%	-9.81%	0.11%	13.14%
Benchmark Returns	1.28%	-2.38%	0.28%	-4.68%	-3.86%	5.80%

VIP Climate Sustainability – 19.86%  
ASX/S&P All Ordinaries Index –8.32%



### Sector Allocation



- Energy - 2%
- Financials - 11%
- Health Care - 17%
- Industrials - 6%
- Information Technology - 3%
- Materials - 26%
- Real Estate - 7%
- Utilities - 10%
- Cash - 18%

### Top Contributors & Detractors

Contributors	Monthly Contribution
Pilbara Minerals	0.93%
Allkem	0.78%
Detractors	Monthly Detraction
ResMed	-0.36%
Reliance Worldwide	-0.33%