



### Investment Description

The aim of the **VIP Balanced Portfolio** is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets.

### Portfolio Updates

Equity markets were volatile through August with the All Ords closing up 0.7%. VIP's portfolios despite being conservatively positioned with relatively large cash holdings performed well with all of VIP's portfolios outperforming their benchmarks primarily due to your Australian Equities recording a +3.64% return verse a benchmark 1.18% return. The strong performance was due to the overweight position VIP continues to maintain in Lithium mining/production a key component and beneficiary of the adoption of electric vehicles.

### Portfolio Facts

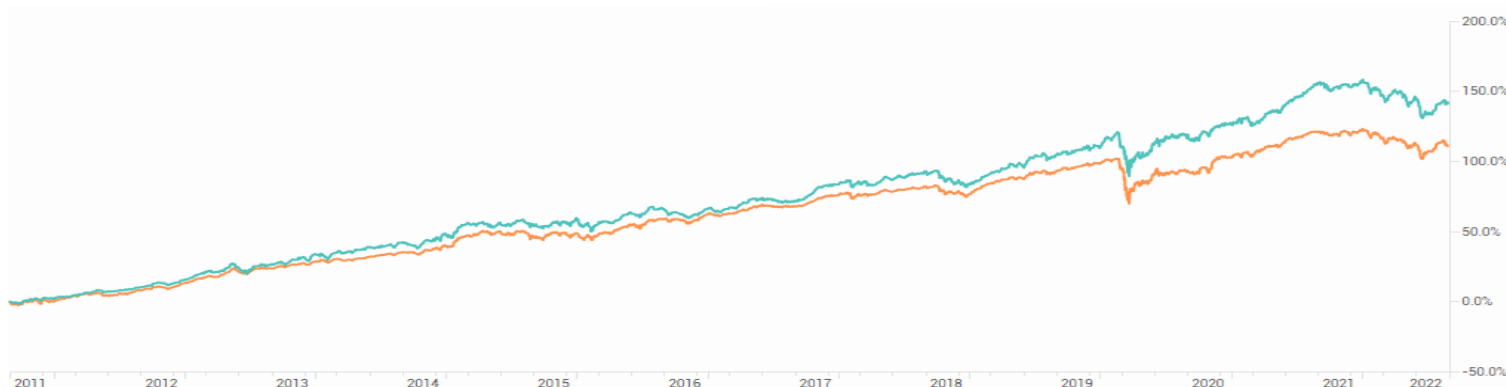
Inception Date	31 <sup>st</sup> August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

### Portfolio Performance

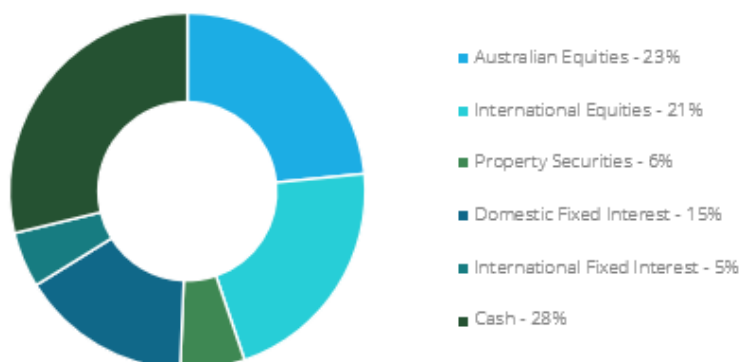
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Inception (p.a.)
Gross Returns	0.22%	-1.86%	-2.59%	-6.05%	-5.78%	5.62%	7.06%	6.23%	8.35%
Net Returns	0.15%	-1.93%	-2.99%	-6.58%	-6.58%	4.82%	6.26%	5.43%	7.55%
Benchmark Returns	-1.03%	-1.10%	-3.13%	-5.53%	-5.45%	2.36%	3.91%	4.92%	6.91%

VIP Balanced Portfolio– 141.63%

Morningstar Balanced Index – 110.91%



### Portfolio Asset Allocation



### Sector Allocation

