



Investment Description

The aim of the **VIP Growth Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets and defensive assets.

Portfolio Updates

Equity markets fell sharply over June with the All Ords falling by 11% before rallying over the last week to close down 9%. VIP was expecting difficult markets and had positioned your portfolios conservatively, but they were still down as reflected by the Growth portfolio which was down 6.3%. The key underperformers were Property and Lithium stocks. VIP remains confident in these exposures which have started bouncing back over July.

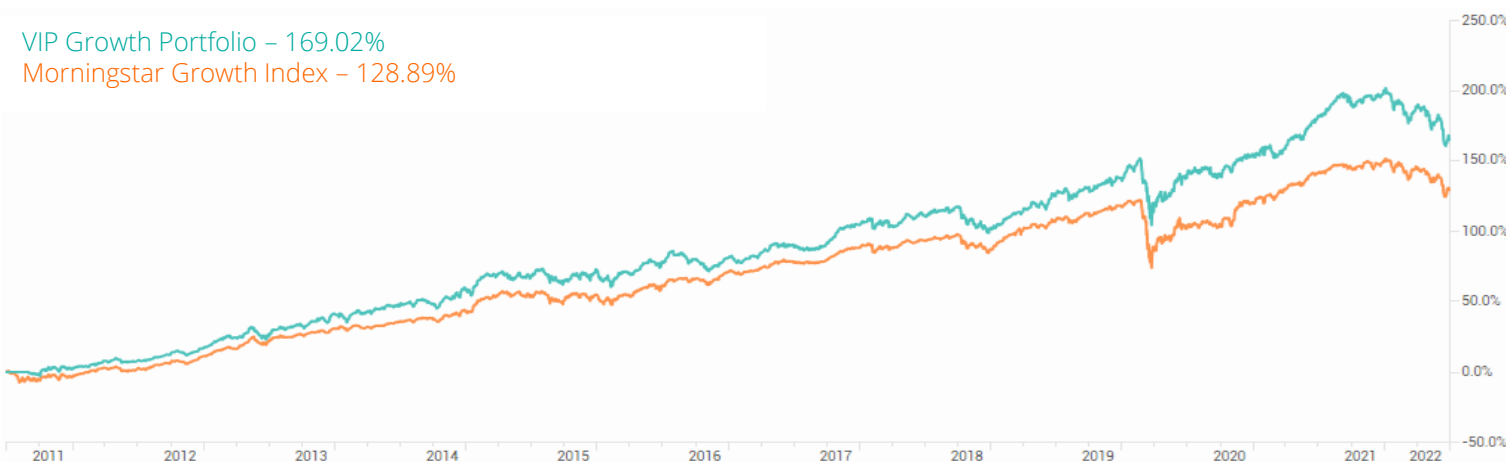
Portfolio Facts

Inception Date	30 th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Growth Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

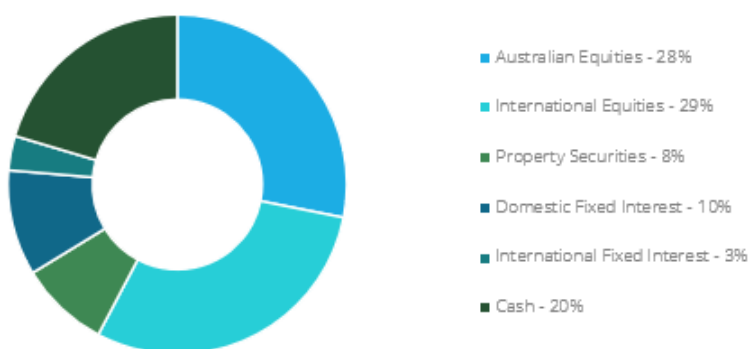
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Inception (p.a.)
Gross Returns	-6.26%	-8.16%	-11.64%	-11.64%	-6.29%	6.09%	7.39%	6.78%	9.41%
Net Returns	-6.33%	-8.23%	-12.04%	-12.04%	-7.09%	5.29%	6.59%	5.98%	8.61%
Benchmark Returns	-4.52%	-6.83%	-8.72%	-8.72%	-5.86%	2.79%	4.48%	5.55%	7.82%

VIP Growth Portfolio – 169.02%
Morningstar Growth Index – 128.89%



Portfolio Asset Allocation



Sector Allocation

