VIP Balanced Portfolio

May 2022 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Balanced Portfolio is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets.

Portfolio Updates

Evidence of a slowing in the global economy became more pronounced in May and the market narrative shifted from inflation risks to growth risks. The Reserve Bank of Australia (RBA) hiked rates in May as was widely expected, taking the official cash rate to 0.35%. This was the first-rate hike since 2010. Further rate hikes are expected in coming months following a large 50bps increase in June. The ASX 200 underperformed international peers over May declining by 2.6% while Europe was flat at -0.1% and the U.S. S&P 500 rose 0.2%. as some markets exhibited signs of stabilization after weeks of selling pressure.

Portfolio Facts

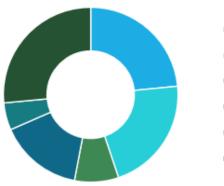
Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Inception (p.a.)
Gross Returns	-0.82%	-0.69%	-3.02%	-4.31%	2.40%	7.66%	7.17%	6.76%	8.54%
Net Returns	-0.89%	-0.76%	-3.42%	-4.64%	1.60%	6.86%	6.37%	5.96%	7.74%
Benchmark Returns	-0.82%	-2.05%	-3.22%	-4.48%	-0.94%	3.66%	4.09%	5.23%	7.17%



Portfolio Asset Allocation



- Australian Equities 23%
- International Equities 21%
- Property Securities 8%
- Domestic Fixed Interest 15%
- International Fixed Interest 5%
- Cash 269

Sector Allocation



- Communication Services 3%
- Consumer Discretionary 3%
- Consumer Staples 3%
- Energy 2%
- Financials 9%
- Health Care 4%
- Industrials 2%
- Information Technology 4%
- Materials 10%
- Real Estate 17%
- Domestic Fixed Interest 15%
- International Fixed Interest 5%
- Cash 26%