



Investment Description

The VIP Climate Sustainability Portfolio invests in 20 to 40 Australian equities listed on the ASX, with a guide to the proportionate investment in large, medium, small, and micro capitalisation companies. Stock selection is guided by environmental, social, and governance screens with an emphasis on the environmental impact of the company.

Portfolio Updates

Equity markets were again volatile through April with the All Ords falling by 253 points (3.2%) before closing up on the last day for a loss of 1%. VIP's portfolios continued to perform relatively well beating all their benchmarks, however, we did make a number of changes to your portfolios over the month including buying health care stocks such as RMD as well as adding more exposure to CHC and CIP.

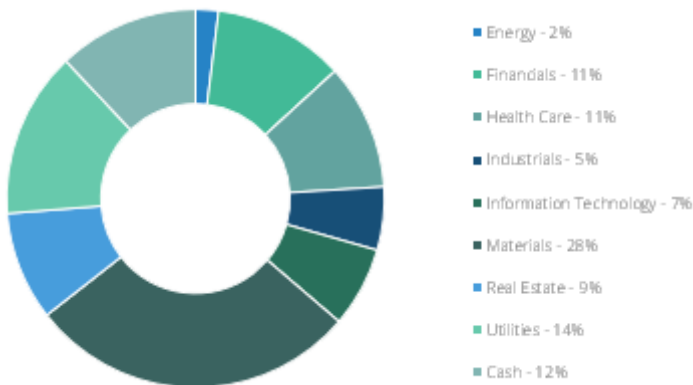
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Inception (p.a.)
Gross Returns	0.58%	8.36%	5.67%	-1.12%	25.51%	27.64%
Net Returns	0.48%	8.06%	5.07%	-1.52%	24.31%	27.14%
Benchmark Returns	-0.81%	7.87%	3.14%	0.79%	10.22%	14.54%

VIP Climate Sustainability Portfolio - 30.26%
ASX All Ordinaries Index - 14.54%



Sector Allocation



Top Contributors & Detractors

Contributors	Monthly Contribution
Ramsay Healthcare	1.42%
Sunrise Energy	0.95%
Detractors	Monthly Detraction
Novonix Ltd	-1.15%
ResMed	-0.66%

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