



Investment Description

The aim of the **VIP Growth Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets and defensive assets.

Portfolio Updates

Equity markets rebounded through March (All Ords +5.4%) following the correction experienced through January and February (All Ords -5.06%). However, the war in Europe, inflation and the potential for recession in many countries, dictated which stocks outperformed. VIP's portfolios were positioned for these factors and performed well with your Australian Equities recording a +6.01% return. In March VIP made a small number of changes to the portfolio, selling your exposure to healthcare and adding more exposure to energy through Beach Energy (ASX:BPT) as the war in Europe looked likely to be prolonged.

Portfolio Facts

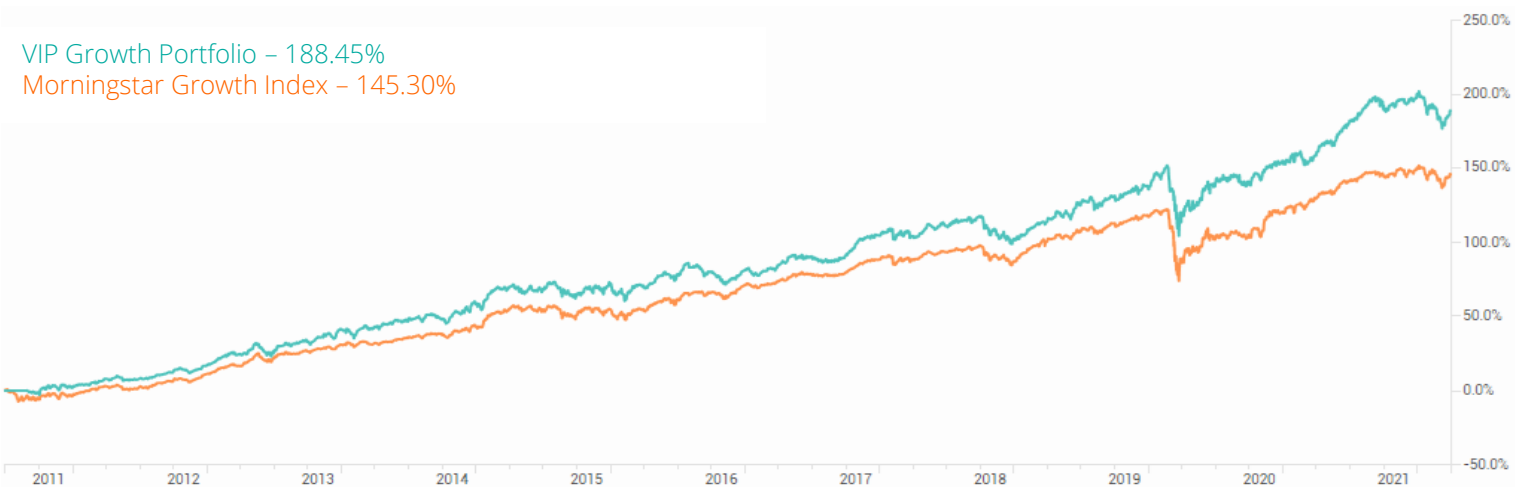
Inception Date	30 th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Growth Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

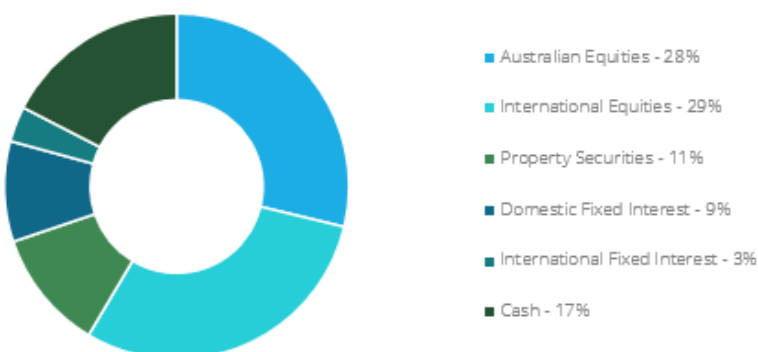
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Inception (p.a.)
Gross Returns	1.09%	-3.76%	-1.44%	-3.76%	11.13%	10.51%	9.36%	7.88%	11.08%
Net Returns	1.02%	-3.83%	-1.84%	-4.23%	10.33%	9.71%	8.56%	7.08%	10.28%
Benchmark Returns	0.90%	-2.03%	-0.41%	-2.03%	6.13%	6.32%	6.39%	6.09%	9.31%

VIP Growth Portfolio – 188.45%

Morningstar Growth Index – 145.30%



Portfolio Asset Allocation



Sector Allocation

