



### Investment Description

A diversified portfolio of directly and indirectly held assets having a strategic allocation of 70% in growth assets and 30% defensive assets. Underlying all investments will be a strict environmental, social, and governance (ESG) screen.

### Portfolio Updates

Equity markets rebounded through March (All Ords +5.4%) following the correction experienced through January and February (All Ords -5.06%). However, the war in Europe, inflation and the potential for recession in many countries, dictated which stocks outperformed. VIP's portfolios were positioned for these factors and performed well with your Australian Equities recording a +6.01% return. In March VIP made a small number of changes to the portfolio, selling your exposure to healthcare and adding more exposure to energy through Beach Energy (ASX:BPT) as the war in Europe looked likely to be prolonged.

### Portfolio Facts

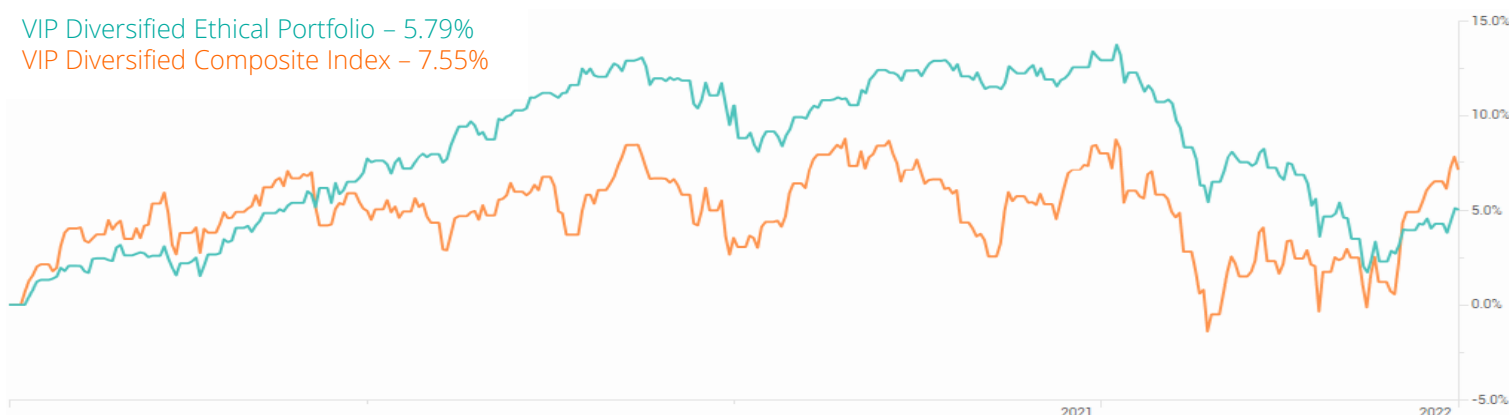
Inception Date	1st April 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Diversified Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.90%

### Portfolio Performance

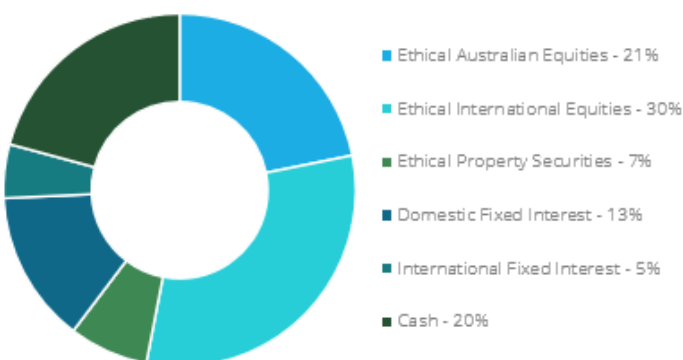
	1 Month	3 Month	6 Month*	Y.T.D.*	1 Year*	Inception (p.a.)*
Gross Returns	0.93%	-6.34%	-4.31%	-6.34%	5.79%	5.79%
Net Returns	0.86%	-6.57%	-4.76%	-6.87%	4.89%	5.42%
Benchmark Returns	4.55%	-0.80%	3.52%	-0.80%	7.55%	7.55%

\*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Diversified Ethical Portfolio – 5.79%  
VIP Diversified Composite Index – 7.55%



### Portfolio Asset Allocation



### Sector Allocation

