



Investment Description

The VIP Climate Sustainability Portfolio invests in 20 to 40 Australian equities listed on the ASX, with a guide to the proportionate investment in large, medium, small, and micro capitalisation companies. Stock selection is guided by environmental, social, and governance screens with an emphasis on the environmental impact of the company.

Portfolio Updates

Equity markets rebounded through March (All Ords +5.4%) following the correction experienced through January and February (All Ords -5.06%). However, the war in Europe, inflation and the potential for recession in many countries, dictated which stocks outperformed. VIP's portfolios were positioned for these factors and performed well with your Australian Equities recording a +6.01% return. In March VIP made a small number of changes to the portfolio, selling your exposure to healthcare and adding more exposure to energy through Beach Energy (ASX:BPT) as the war in Europe looked likely to be prolonged.

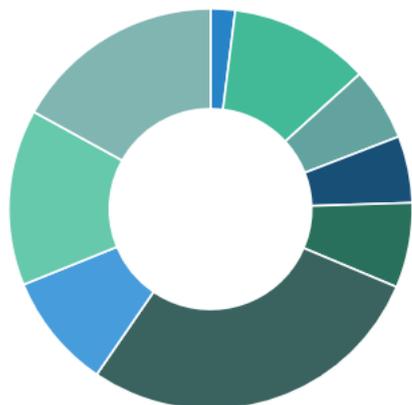
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	Inception (p.a.)
Gross Returns	8.83%	-1.69%	8.20%	-1.69%	29.51%	29.51%
Net Returns	8.73%	-1.99%	7.60%	-2.39%	28.31%	29.01%
Benchmark Returns	6.91%	1.62%	4.14%	1.62%	15.48%	15.48%

VIP Climate Sustainability Portfolio– 29.51%
ASX All Ordinaries Index– 15.48%



Sector Allocation



- Energy - 2%
- Financials - 11%
- Health Care - 6%
- Industrials - 5%
- Information Technology - 7%
- Materials - 28%
- Real Estate - 9%
- Utilities - 14%
- Cash - 17%

Top Contributors & Detractors

Contributors	Monthly Contribution
Novonix Ltd	1.48%
Sunrise Energy	1.43%
Detractors	Monthly Detraction
New Energy Solar	-0.39%
Reliance Worldwide	-0.30%