VIP Balanced Portfolio

March 2022 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Balanced Portfolio is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets.

Portfolio Updates

Equity markets rebounded through March (All Ords +5.4%) following the correction experienced through January and February (All Ords -5.06%). However, the war in Europe, inflation and the potential for recession in many countries, dictated which stocks outperformed. VIP's portfolios were positioned for these factors and performed well with your Australian Equities recording a +6.01% return. In March VIP made a small number of changes to the portfolio, selling your exposure to healthcare and adding more exposure to energy through Beach Energy (ASX:BPT) as the war in Europe looked likely to be prolonged.

Portfolio Facts

Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Inception (p.a.)
Gross Returns	0.90%	-2.78%	-1.23%	-2.78%	8.46%	8.77%	8.01%	6.81%	9.47%
Net Returns	0.83%	-2.85%	-1.63%	-3.25%	7.66%	7.97%	7.21%	6.01%	8.67%
Benchmark Returns	0.01%	-2.47%	-1.49%	-2.47%	3.62%	4.61%	4.97%	4.87%	8.14%



Portfolio Asset Allocation



Australian Equities - 23%

■ International Equities - 21%

■ Property Securities - 8%

■ Domestic Fixed Interest - 14%

■ International Fixed Interest - 5%

■ Cash - 26%

Sector Allocation



- Communication Services 3%
- Consumer Discretionary 3%
- Consumer Staples 4%
- Energy 3%
- Fin ancials 109
- Health Care 2%
- Industrials 5%
- Information Technology 6%
- Materials 8%
- Real Estate 16%
- Domestic Fixed Interest 14%
- International Fixed Interest 5%
- Cash 26%