

VIP Significant Investor Visa Portfolio

February 2022 Portfolio Update

Investment Objective & Strategy

The VIP Significant Investor Visa Portfolio is designed in order to fill the requirements for a Significant Investor Visa (SIV) compliant investment product. It is designed with the objective of meeting the Australian Department of Immigration and Border Protection's Significant Investor Visa (SIV) requirements as a 'managed investment fund' investing in 'venture capital fund investments', 'emerging companies investments', and 'balancing investments'. The portfolio is constructed to enhance capital growth, improve diversification, reduce volatility, and most importantly preserve capital.

Portfolio Updates

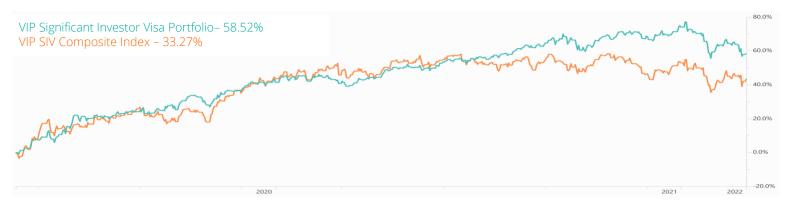
In February, the Investment Committee made the decision to add EIQ and MEA to the portfolio. The Investment committee also made the decision to remove PPS from the portfolio.

Portfolio Facts

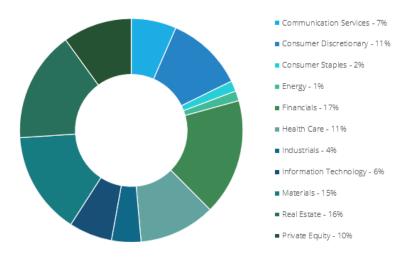
| Inception Date | 11 th May 2020 |
|--------------------|---------------------------|
| Asset Class | Multi-Asset |
| Index Benchmark | SIV Composite |
| Investment Horizon | 4 Years |
| Minimum Investment | \$5 Million AUD |
| Management Fee | 1.50% |
| Performance Fee | 10% Outperformance |

Portfolio Performance

| | 1 Month | 3 Month | 6 Month | Y.T.D | 1 Year | Since Inception (p.a.) |
|-------------------|---------|---------|---------|---------|--------|------------------------|
| Gross Returns | -1.09% | -6.11% | -3.79% | -8.93% | 12.64% | 48.42% |
| Net Returns | -1.22% | -6.49% | -4.54% | -11.56% | 11.14% | 46.67% |
| Benchmark Returns | 3.66% | -1.91% | -7.29% | -6.15% | -1.56% | 27.92% |



Sector Allocation



Top Contributors & Detractors

| Contributors | Monthly Contribution |
|-------------------------------|---------------------------|
| TerraCom Ltd | 0.54% |
| Westpac | 0.43% |
| Mount Gibson Iron Ltd | 0.34% |
| | |
| Detractors | Monthly Detraction |
| Detractors Celsius Resources | Monthly Detraction -0.37% |
| | |

Value Investment Partners Pty Ltd is a Corporate Authorised Representative (Representative No.: 409849) ABN 72 149 815 707 of JRP Securities Pty Ltd, Australian Financial Services Licensee (AFSL 455657). Inits document has been prepared for general Information purposes only and nat as specific advice to any particular person. Any advice contained in this document is General Advice and too not take into account any person's investment objectives, financial situation and particular needs. Before making any investment decision based on this advice, you should consider, with or without the assistance of a securities adviser, whether it is appropriate to your particular investment needs, objectives and financial icrcumstances. A Product Disclosure Statement and/or Investment Options Document on any financial product mentioned in this document is objective, financial product advice by means of commissions and/or fees and other benefits. If you proceed with personal advice, details of remuneration and associations will be detailed in full within a Financial Services Guide Services Guide and Statement of Advice. Althorough every effort has been made to verify the accuracy of the information contained in this document or any loss or damages suffered by any person differed for missions and statement of Advice. Althorough every effort has been made to verify the accuracy of the information contained in this document on whis formation in his information.