

VIP SIV Emerging Companies Portfolio

January 2022 Portfolio Update

Investment Objective & Strategy

The SIV Emerging Companies Portfolio is designed to assist individuals in gaining temporary and eventual permanent residence of Australia through the Significant Investor Visa Stream. The portfolio aims to outperform the S&P/ASX Small Ordinaries Accumulation Index over a rolling 4 year period to give our investors added value in a emerging companies investment that fits all SIV requirements. The portfolio, furthermore, intends to maintain its compliance as an SIV product under the rules and guidelines given by 'Migration (IMMI 15/100: Complying Investments) Instrument 2015'.

Portfolio Updates

In January, the Investment Committee made the decision to add KCN, EVS, PSQ and PIC. The Committee also made the decision to remove PWH, RDY and AVZ from the portfolio.

Portfolio Facts

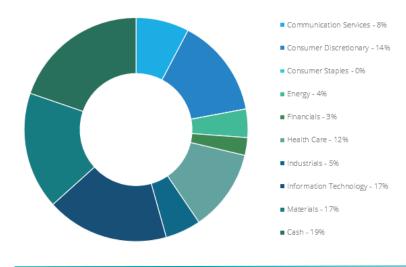
Inception Date	11 th May 2020
Asset Class	Domestic Equities
Index Benchmark	Small Ordinaries
Investment Horizon	4 Years
Minimum Investment	\$1.5 Million AUD
Management Fee	1.50%
Performance Fee	10% Outperformance

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D	1 Year	Since Inception (p.a.)
Gross Returns	-4.84%	-3.03%	8.67%	4.84%	10.01%	103.58%
Net Returns	-4.97%	-3.41%	7.92%	3.97%	8.51%	101.83%
Benchmark Returns	-8.93%	-7.78%	-4.10%	-8.93%	9.57%	30.20%



Sector Allocation



Top Contributors & Detractors

Contributors	Monthly Contribution
Celsius Resources	1.46%
Ionic Rare Earths	0.51%
Impact Minerals	0.27%
Detractors	Monthly Detraction
Detractors Readytech Holdings	Monthly Detraction -0.61%

Value Investment Partners Pty Ltd is a Corporate Authorised Representative (Representative No.: 409849) ABN 72 149 815 707 of JRP Securities Pty Ltd, Australian Financial Services Licensee (AFSL 455657). Inits document has been prepared for general Information purposes only and nat as specific advice to any particular person. Any advice contained in this document is General Advice and too not take into account any person's investment objectives, financial situation and particular needs. Before making any investment decision based on this advice, you should consider, with or without the assistance of a securities adviser, whether it is appropriate to your particular investment needs, objectives and financial icrcumstances. A Product Disclosure Statement and/or Investment Options Document on any financial product mentioned in this document is objective, financial product advice by means of commissions and/or fees and other benefits. If you proceed with personal advice, details of remuneration and associations will be detailed in full within a Financial Services Guide Services Guide and Statement of Advice. Althorough every effort has been made to verify the accuracy of the information contained in this document or any loss or damages suffered by any person differed for receive remuneration on the information contained in this document or any loss or damages suffered by any person directly for indirectly for in