



### Investment Description

The model provides an actively managed diversified portfolio with a strategic allocation of 80% in growth assets and 20% in defensive assets. The manager uses tactical asset allocation within pre-defined ranges as a key contributor to the manager's investment objective and core philosophy of minimising portfolio volatility.

### Portfolio Updates

In January, The Investment Committee made no changes to the portfolio. In January, The Investment Committee made no changes to the portfolio. As a result of strengthening inflation signals Global Equity markets corrected over January as reflected by the -6.7% return recorded by the S&P200. VIP's portfolios were protected from the full impact of the correction by the defensive positioning we implemented in the previous quarter recording a 0.26% correction. Markets look vulnerable to further retracement over prospective months, as such VIP will continue to maintain a portfolio leveraged to value stocks and relatively high cash positions.

### Portfolio Facts

Inception Date	1 <sup>st</sup> August 2021
Asset Class	Multi-Asset
Platform Availability	Praemium
Index Benchmark	VIP Growth Composite Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$200,000 AUD
Management Fee (Exc. GST)	0.60%

### Portfolio Performance

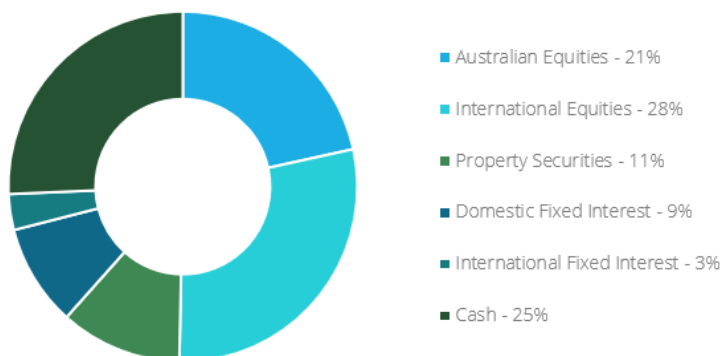
	1 Month	3 Month	6 Month*	Y.T.D.*	1 Year*	3 Year (p.a.)*	5 Year (p.a.)*	7 Year (p.a.)*	Inception (p.a.)*
Gross Returns	-2.98%	-0.26%	1.06%	-2.98%	14.20%	13.15%	11.12%	9.76%	12.06%
Net Returns	-3.03%	-0.37%	0.83%	-3.25%	13.75%	12.70%	10.67%	9.31%	11.61%
Benchmark Returns	-4.61%	-0.48%	0.86%	-4.61%	14.58%	10.97%	9.81%	9.28%	11.04%

\*Returns based on the MDA Class since its inception given the only differences between the two class from a return perspective is the different management fee and relative performance to a different performance benchmark.

VIP Growth Portfolio – 215.32%  
VIP Growth Composite Index – 187.49%



### Portfolio Asset Allocation



### Sector Allocation

