

January 2022 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Growth Portfolio is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets and defensive assets.

Portfolio Updates

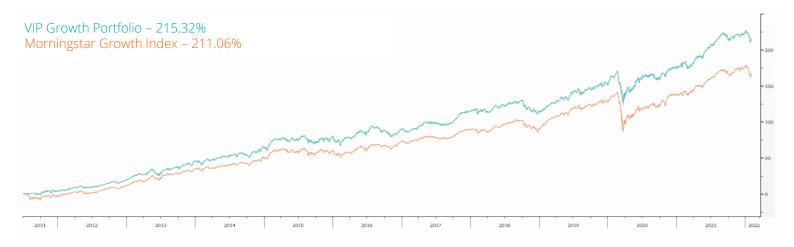
In January, The Investment Committee made no changes to the portfolio. In January, The Investment Committee made no changes to the portfolioAs a result of strengthening inflation signals Global Equity markets corrected over January as reflected by the -6.7% return recorded by the S&P200. VIP's portfolios were protected from the full impact of the correction by the defensive positioning we implemented in the previous quarter recording a 0.26% correction. Markets look vulnerable to further retracement over prospective months, as such VIP will continue to maintain a portfolio leveraged to value stocks and relatively high cash positions.

Portfolio Facts

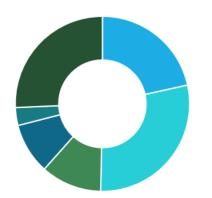
Inception Date	30 th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Growth Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Inception (p.a.)
Gross Returns	-2.98%	-0.26%	1.06%	-2.98%	14.20%	13.15%	11.12%	9.76%	12.06%
Net Returns	-3.05%	-0.33%	0.66%	-3.45%	13.40%	12.35%	10.32%	8.96%	11.26%
Benchmark Returns	-3.47%	-0.12%	0.21%	-3.47%	13.18%	10.77%	9.37%	8.61%	10.23%



Portfolio Asset Allocation



- Australian Equities 21%
- International Equities 28%
- Property Securities 11%
- Domestic Fixed Interest 9%
- International Fixed Interest 3%
- Cash 25%

Sector Allocation



- Communication Services 3%
- Consumer Discretionary 4%
- Consumer Staples 3%
- 5------ 487
- Energy 1%
- Financials 14%
- Health Care 4%
- Industrials 5%
- Information Technology 6%
- Materials 7%
- Real Estate 11%
- Domestic Fixed Interest 9%
- International Fixed Interest 3%
- Cash 25%

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