



Investment Description

The aim of the **VIP Growth Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets and defensive assets.

Portfolio Updates

In December, The Investment Committee made the decision to increase exposure AKE, MFG and MQG. This was funded by decreasing exposure to ANZ and WBC. The Investment Committee also made the decision to add USD to the portfolio. A quarterly portfolio rebalance was also executed.

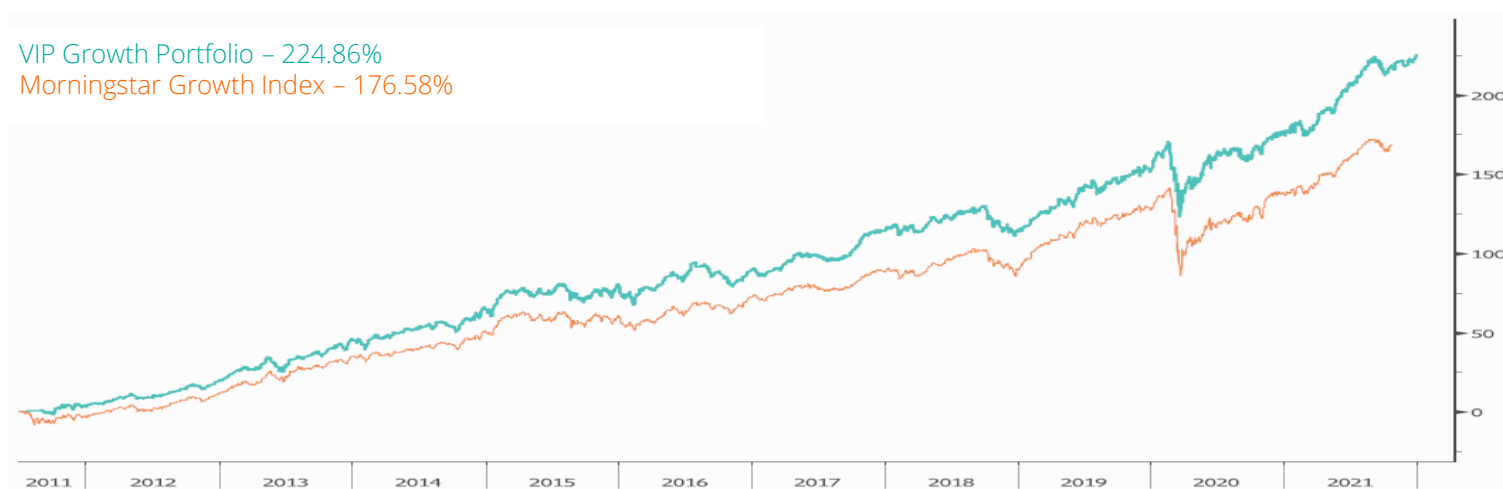
Portfolio Facts

Inception Date	30 th June 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Growth Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

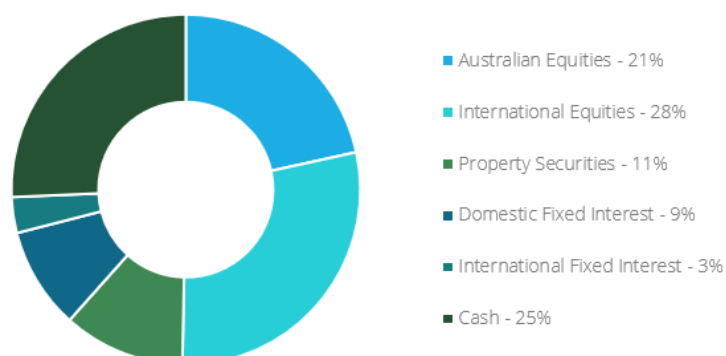
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Inception (p.a.)
Gross Returns	1.71%	2.20%	5.57%	18.34%	18.34%	14.77%	11.41%	10.23%	12.39%
Net Returns	1.64%	2.13%	5.17%	17.87%	17.54%	13.97%	10.61%	9.43%	11.59%
Benchmark Returns	1.73%	3.73%	6.14%	16.86%	16.86%	13.26%	9.87%	9.16%	10.62%

VIP Growth Portfolio – 224.86%
Morningstar Growth Index – 176.58%



Portfolio Asset Allocation



Sector Allocation

