



Investment Description

The aim of the **VIP Balanced Portfolio** is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets.

Portfolio Updates

In December, The Investment Committee made the decision to increase exposure AKE, MFG and MQG. This was funded by decreasing exposure to ANZ and WBC. The Investment Committee also made the decision to add USD to the portfolio. A quarterly portfolio rebalance was also executed.

Portfolio Facts

Inception Date	31 st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Balanced Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

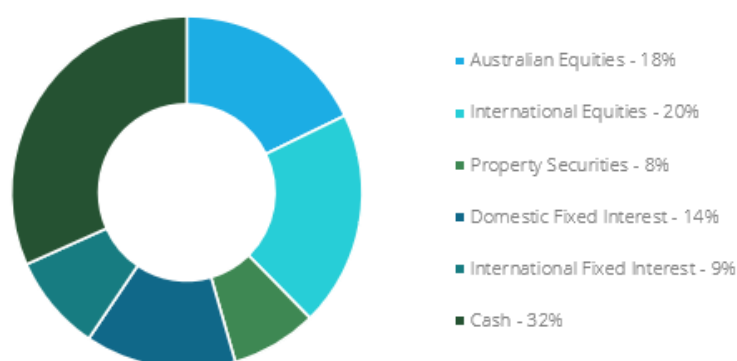
Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Inception (p.a.)
Gross Returns	1.24%	1.34%	3.91%	13.39%	13.39%	12.36%	9.68%	8.74%	10.53%
Net Returns	1.17%	1.27%	3.51%	12.92%	12.59%	11.56%	8.88%	7.94%	9.73%
Benchmark Returns	1.27%	2.60%	4.40%	11.83%	11.83%	10.51%	8.10%	7.62%	9.38%

VIP Balanced Portfolio – 169.73%
Morningstar Balanced Index – 143.23%



Portfolio Asset Allocation



Sector Allocation

