



### Investment Description

The aim of the **VIP Conservative Portfolio** is to provide investors with a reliable income stream with the potential for moderate capital growth over the medium to long term from investment within a diversified portfolio heavily weighted to defensive assets and holding some growth assets.

### Portfolio Updates

In November, The Investment Committee made the decisions to add IGO to the portfolio as it is a key player in the rare earth minerals associated with battery technology and increases our exposure to the green economy transition, EVT was also added to the portfolio adding exposure to the opening up of the economy. MGF and EVT were also added to the portfolio while CBA, ILU and WOW were removed

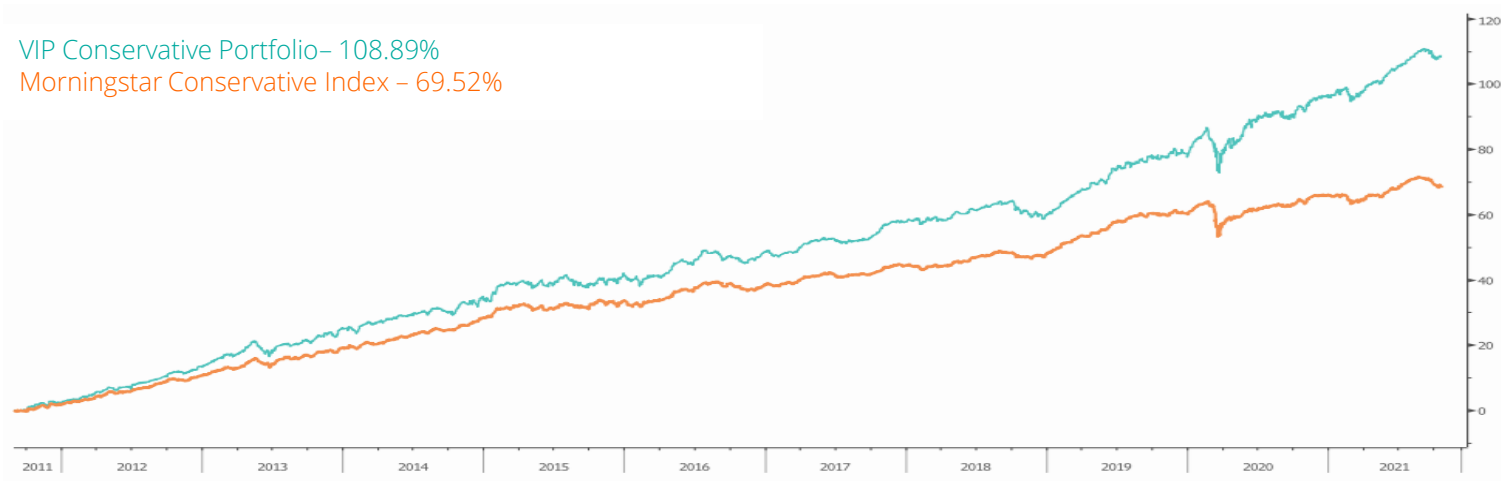
### Portfolio Facts

Inception Date	31 <sup>st</sup> August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Conservative Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

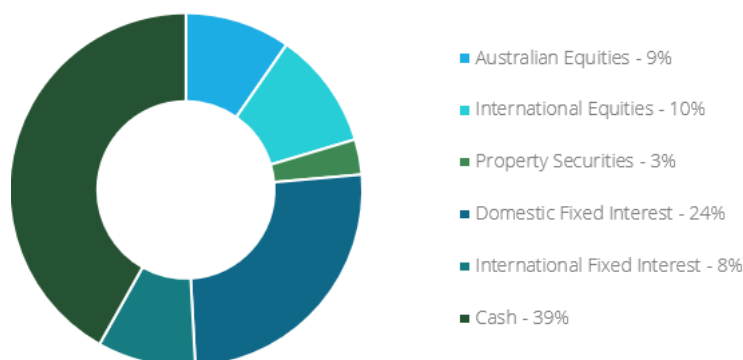
### Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Inception (p.a.)
Gross Returns	0.43%	-0.61%	3.12%	6.65%	7.19%	9.25%	7.36%	6.67%	7.71%
Net Returns	0.36%	-0.81%	2.72%	6.18%	6.39%	8.45%	6.56%	5.87%	6.91%
Benchmark Returns	1.13%	-1.01%	1.75%	2.33%	2.39%	4.84%	4.34%	4.24%	5.47%

VIP Conservative Portfolio – 108.89%  
Morningstar Conservative Index – 69.52%



### Portfolio Asset Allocation



### Sector Allocation

