VIP Conservative Portfolio

October 2021 Portfolio Update (MDA Class)

Investment Description

The aim of the VIP Conservative Portfolio is to provide investors with a reliable income stream with the potential for moderate capital growth over the medium to long term from investment within a diversified portfolio heavily weighted to defensive assets and holding some growth assets.

Portfolio Updates

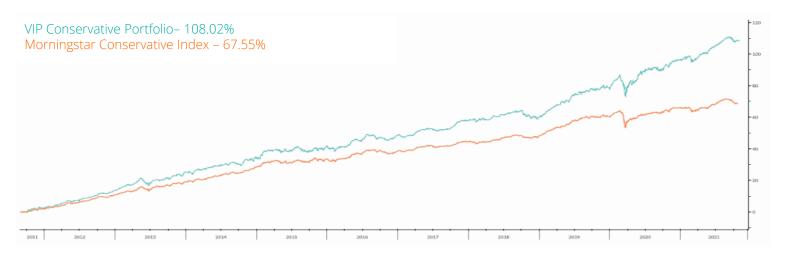
In October, the Investment Committee made the decision to sell down high PE exposures including CSL, ResMed, Telstra, and Western Areas reflecting our concern with rising inflation. The Committee also decided to remove our holdings in Arena REIT, Goodman Group and Loftus Peak. We also participated in buy backs conducted by Commonwealth Bank and Woolworths.

Portfolio Facts

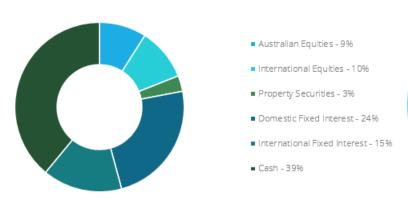
Inception Date	31st August 2011
Asset Class	Multi-Asset
Platform Availability	Xplore Wealth
Index Benchmark	Morningstar Conservative Index
Investment Horizon	5 – 7 Years
Suggested Minimum Investment	\$250,000 AUD
Management Fee (Exc. GST)	0.80%

Portfolio Performance

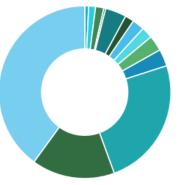
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Inception (p.a.)
Gross Returns	-0.11%	0.31%	3.64%	6.21%	8.38%	9.09%	7.40%	6.75%	7.67%
Net Returns	-0.18%	0.11%	3.24%	5.74%	7.58%	8.29%	6.60%	5.95%	6.87%
Benchmark Returns	-0.90%	-1.62%	1.06%	1.18%	2.64%	4.49%	4.09%	4.24%	5.34%



Portfolio Asset Allocation



Sector Allocation



- Communication Services 196
- Consumer Discretionary 1%
- Consumer Staples 2%
- Energy 0%
- Financials 4%
- Health Care 2%
- Industrials 2%
- Information Technology 2%
- Materials 3%
- Real Estate 3%
- Domestic Fixed Interest 24%
- International Fixed Interest 15%
- Cash 39%

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