Value
Investment
Partners

VIP Conservative Portfolio

August 2021 Portfolio Update

Investment Objective & Strategy

The aim of the VIP Conservative Portfolio is to provide investors with a reliable income stream with the potential for moderate capital growth over the medium to long term from investment within a diversified portfolio heavily weighted to defensive assets and holding some growth assets. The portfolio is can consist of 30 – 60 securities and consists of ASX listed securities, Exchange Traded Funds (ETFs), Listed Investment Companies (LICs), Managed Funds, Government and Semi Government Bonds, Term Deposits and Cash.

Portfolio Updates

In August, the Investment Committee added Neuberger Berman Strategic Income Fund to the portfolio.

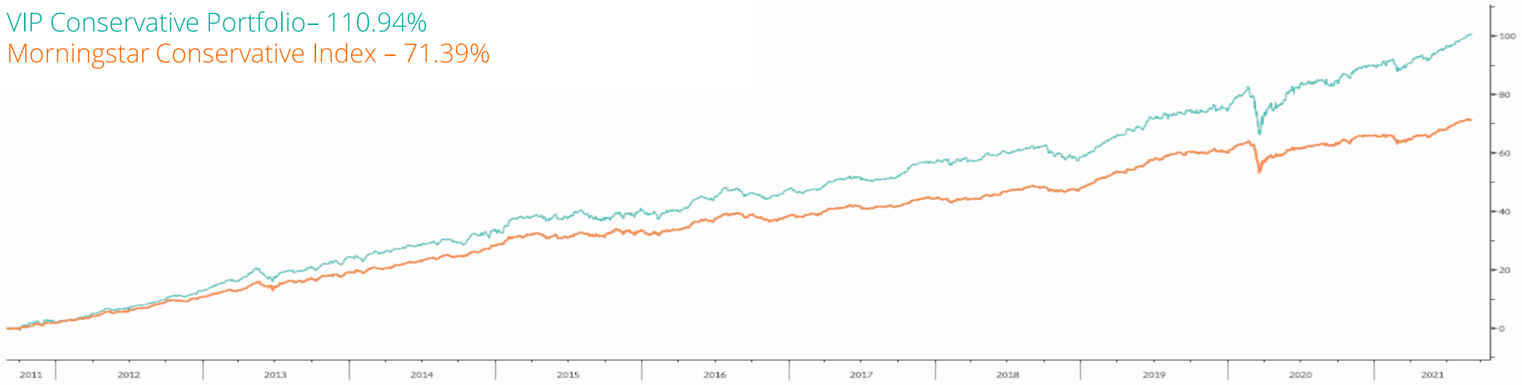
Portfolio Facts

Inception Date	31st August 2011
Asset Class	Multi-Asset
Index Benchmark	Morningstar Conservative
Investment Horizon	5 – 7 Years
Minimum Investment	$100,000 AUD
MDA Class Management Fee	0.80%
WDA Class Management Fee	0.60%
SMA Class Management Fee	0.45%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	1.50%	3.94%	8.17%	7.50%	10.52%	8.71%	7.26%	7.01%	7.82%
MDA Net Returns	1.43%	3.74%	7.77%	7.03%	9.72%	7.91%	6.46%	6.21%	7.02%
WDA Net Returns	1.45%	3.79%	7.87%	7.15%	9.92%	8.11%	6.66%	6.41%	7.22%
SMA Net Returns	1.46%	3.83%	7.94%	7.23%	10.07%	8.26%	6.81%	6.56%	7.36%
Benchmark Returns	0.51%	2.87%	5.08%	3.36%	5.34%	4.83%	4.23%	4.60%	5.58%

VIP Conservative Portfolio– 110.94%
Morningstar Conservative Index – 71.39%



Portfolio Asset Allocation

Sector Allocation