



## Investment Objective & Strategy

The aim of the **VIP Balanced Portfolio** is to provide investors with a combination of capital growth and income over the medium to long term from investment within a diversified portfolio of growth assets and defensive assets. The portfolio is composed of 30 – 60 securities and can consist of ASX listed securities, Exchange Traded Funds (ETFs), Listed Investment Companies (LICs), Managed Funds, Government and Semi Government Bonds, Term Deposits and Cash.

## Portfolio Updates

In August, the Investment Committee added Neuberger Berman Strategic Income Fund to the portfolio.

## Portfolio Facts

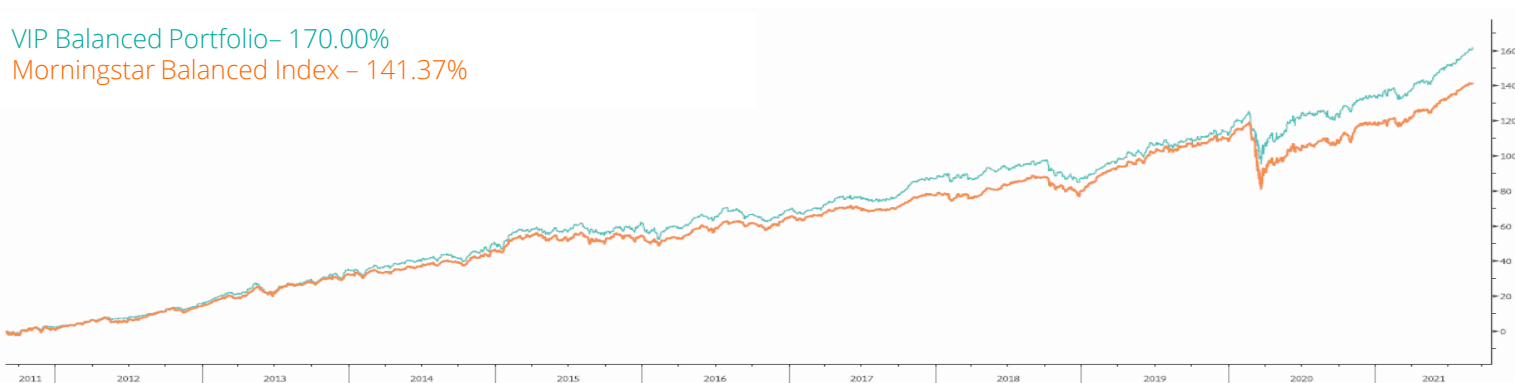
Inception Date	31 <sup>st</sup> August 2011
Asset Class	Multi-Asset
Index Benchmark	Morningstar Balance
Investment Horizon	5 – 7 Years
Minimum Investment	\$100,000 AUD
MDA Class Management Fee	0.80%
WDA Class Management Fee	0.60%
SMA Class Management Fee	0.60%

## Portfolio Performance

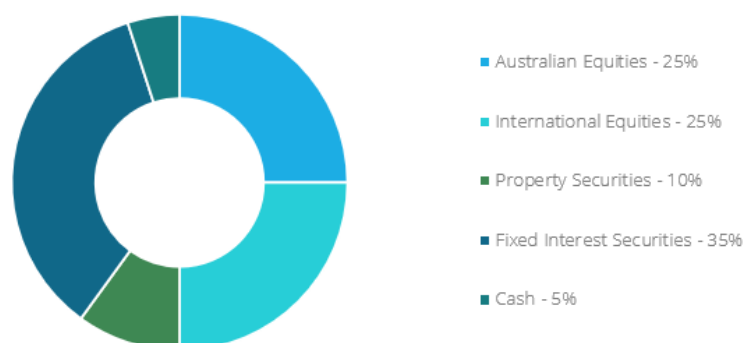
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	2.67%	6.61%	13.62%	13.28%	17.61%	10.69%	9.69%	9.36%	10.53%
MDA Net Returns	2.60%	6.54%	13.22%	12.81%	16.81%	9.89%	8.89%	8.56%	9.73%
WDA Net Returns	2.62%	6.46%	13.32%	12.93%	17.01%	10.09%	9.09%	8.76%	9.93%
SMA Net Returns	2.62%	6.46%	13.32%	12.93%	17.01%	10.09%	9.09%	8.76%	9.93%
Benchmark Returns	1.63%	5.85%	11.51%	10.96%	15.88%	5.58%	8.25%	8.09%	9.29%

VIP Balanced Portfolio– 170.00%

Morningstar Balanced Index – 141.37%



## Portfolio Asset Allocation



## Portfolio Sector Allocation

