



Investment Objective & Strategy

The aim of the **VIP Diversified Ethical Portfolio** is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments. Underlying all investments will be a strict environmental, social, and governance (ESG) screen which will work to identify companies which are acting in line with social expectations and are not only working in pursuit of maximising profit but engaging in their responsibility to the community regarding the environment and the social responsibilities of creating a more sustainable future.

Portfolio Updates

In July the Investment Committee made no changes to the portfolio..

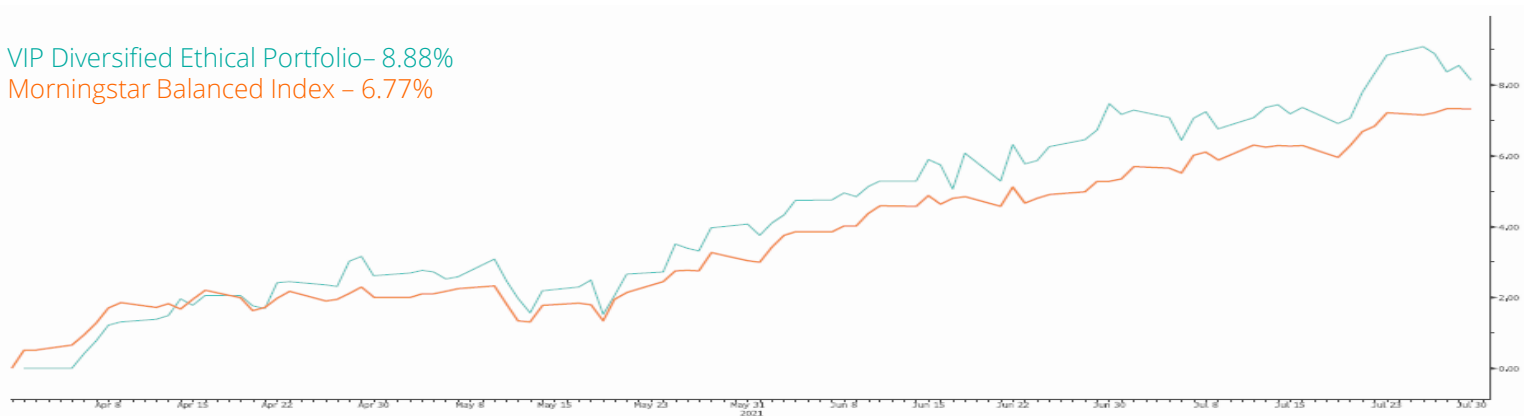
Portfolio Facts

Inception Date	1 st April 2021
Asset Class	Multi-Asset
Index Benchmark	Morningstar Balance
Investment Horizon	5 – 7 Years
Minimum Investment	\$100,000 AUD
Management Fee	1.20%

Portfolio Performance

	1 Month	3 Months	6 Months	Y.T.D.	1 Year	Since Inception (p.a.)
Gross Returns	1.07%	6.11%	-	-	-	8.88%
Net Returns	0.97%	5.81%	-	-	-	8.58%
Benchmark Returns	1.93%	5.21%	-	-	-	6.77%

VIP Diversified Ethical Portfolio– 8.88%
Morningstar Balanced Index – 6.77%

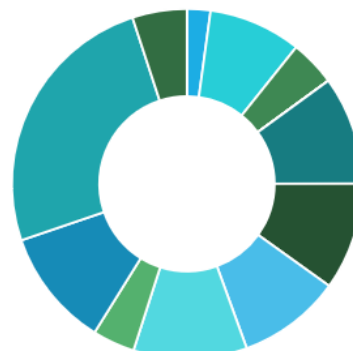


Portfolio Asset Allocation



- Ethical Australian Equities - 30%
- Ethical International Equities - 30%
- Ethical Property Securities - 10%
- Ethical Fixed Interest Securities - 25%
- Cash - 5%

Sector Allocation



- Communication Services - 2%
- Consumer Discretionary - 9%
- Consumer Staples - 4%
- Energy - 0%
- Financials - 10%
- Health Care - 10%
- Industrials - 9%
- Information Technology - 10%
- Materials - 4%
- Real Estate - 11%
- Debt Securities - 25%
- Cash - 5%