



Investment Objective & Strategy

The **SIV Emerging Companies Portfolio** is designed to assist individuals in gaining temporary and eventual permanent residence of Australia through the Significant Investor Visa Stream. The portfolio aims to outperform the S&P/ASX Small Ordinaries Accumulation Index over a rolling 4 year period to give our investors added value in a emerging companies investment that fits all SIV requirements. The portfolio, furthermore, intends to maintain its compliance as an SIV product under the rules and guidelines given by 'Migration (IMMI 15/100: Complying Investments) Instrument 2015'.

Portfolio Updates

In June, the Investment Committee removed HT&E, Shaver Shop Group and Prime Media Group from the portfolio and invested in Monash IVF Group, ReadyTech Holdings and Autosports Group.

Portfolio Facts

Inception Date	11 th May 2020
Asset Class	Domestic Equities
Index Benchmark	Small Ordinaries
Investment Horizon	4 Years
Minimum Investment	\$1.5 Million AUD
Management Fee	1.50%
Performance Fee	10% Outperformance

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D	1 Year	Since Inception (p.a.)
Gross Returns	-4.32%	0.30%	4.25%	4.25%	56.97%	113.25%
Net Returns	-4.45%	-0.08%	3.50%	3.63%	55.47%	111.75%
Benchmark Returns	3.08%	8.54%	11.07%	11.07%	34.04%	38.44%

VIP SIV Emerging Companies Portfolio – 113.25%
ASX/S&P Small Ordinaries Index – 38.44%



Sector Allocation



- Communication Services - 8%
- Consumer Discretionary - 21%
- Consumer Staples - 0%
- Energy - 4%
- Financials - 3%
- Health Care - 17%
- Industrials - 5%
- Information Technology - 13%
- Materials - 28%
- Cash - 3%

Top Contributors & Detractors

Contributors	Monthly Contribution
GTI Resources	0.86%
Rhipe Ltd	0.29%
Praemium	0.27%
Detractors	Monthly Detraction
New Age Exploration	-1.41%
Sabre Resources	-1.09%
Intelicare Holdings	-1.01%