Value
Investment
Partners

VIP Growth Portfolio

May 2021 Portfolio Update

Investment Objective & Strategy

The aim of the VIP Growth Portfolio is to provide investors high level of capital growth over the medium to long term through exposure to a diversified portfolio of investments, with a strong emphasis on growth assets and defensive assets. The portfolio is can consist of 30 – 60 securities and consists of ASX listed securities, Exchange Traded Funds (ETFs), Listed Investment Companies (LICs), Managed Funds, Government and Semi Government Bonds, Term Deposits and Cash.

Portfolio Updates

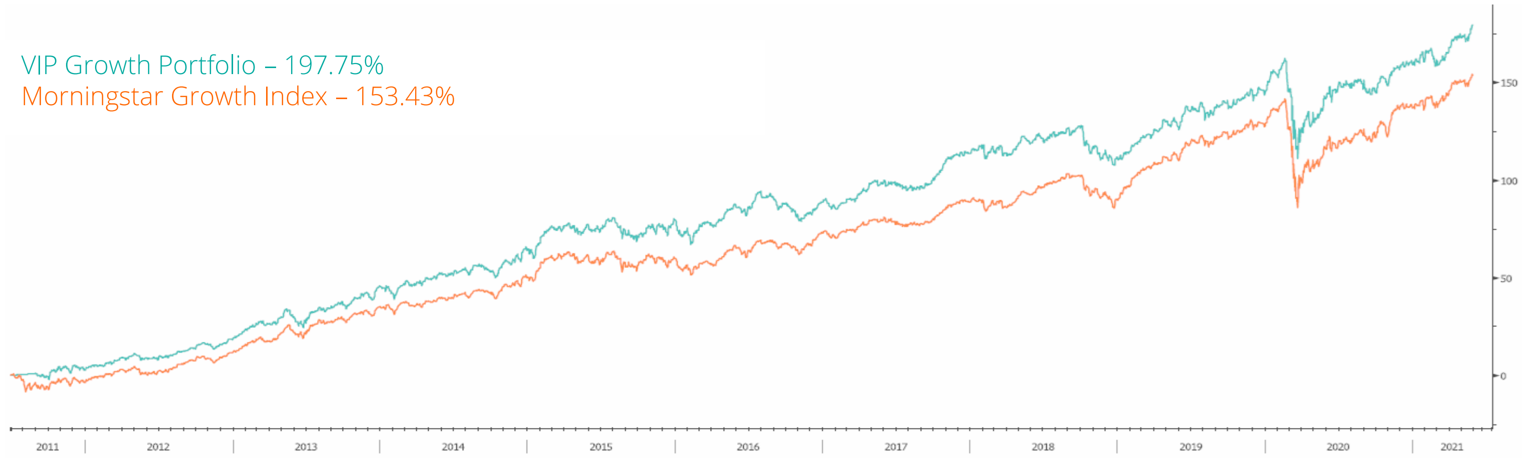
In May the Investment Committee reduced allocations to Australian and International equities and increased the allocation to Property Securities and Fixed Interest.

Portfolio Facts

Inception Date	30th June 2011
Asset Class	Multi-Asset
Index Benchmark	Morningstar Growth
Investment Horizon	5 – 7 Years
Minimum Investment	$100,000 AUD
Management Fee	0.80%

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	2.39%	8.42%	9.35%	8.23%	16.13%	10.64%	9.64%	10.01%	11.63%
Net Returns	2.32%	8.22%	8.95%	7.90%	15.33%	9.84%	8.84%	9.21%	10.83%
Benchmark Returns	1.31%	6.99%	4.35%	7.10%	17.13%	9.62%	8.85%	8.92%	9.83%



Portfolio Asset Allocation

- Australian Equities - 33%
- International Equities - 32%
- Property Securities - 15%
- Fixed Interest Securities - 15%
- Cash - 5%

Sector Allocation

- Communication Services - 4%
- Consumer Discretionary - 7%
- Consumer Staples - 6%
- Energy - 0%
- Financials - 10%
- Health Care - 11%
- Industrials - 7%
- Information Technology - 11%
- Materials - 9%
- Real Estate - 15%
- Debt Securities - 15%
- Cash - 5%