

VIP Significant Investor Visa Portfolio

April 2021 Portfolio Update

Investment Objective & Strategy

The VIP Significant Investor Visa Portfolio is designed in order to fill the requirements for a Significant Investor Visa (SIV) compliant investment product. It is designed with the objective of meeting the Australian Department of Immigration and Border Protection's Significant Investor Visa (SIV) requirements as a 'managed investment fund' investing in 'venture capital fund investments', 'emerging companies investments', and 'balancing investments'. The portfolio is constructed to enhance capital growth, improve diversification, reduce volatility, and most importantly preserve capital.

Portfolio Updates

In April, the Investment Committee made no changes to the composition of the VIP Significant Investor Visa Portfolio.

Portfolio Facts

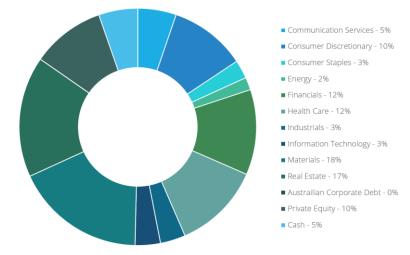
Inception Date	11 th May 2020
Asset Class	Domestic Equities
Index Benchmark	SIV Composite
Investment Horizon	4 Years
Minimum Investment	\$5 Million AUD
Management Fee	1.50%
Performance Fee	10% Outperformance

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D	Since Inception (Total Return)
Gross Returns	4.59%	6.00%	17.58%	6.46%	50.61%
Net Returns	4.46%	5.62%	16.83%	6.34%	49.24%
Benchmark Returns	3.72%	7.15%	19.14%	7.29%	31.24%



Sector Allocation



Top Contributors & Detractors

Monthly Contribution
0.78%
0.61%
0.26%
0.2070
Monthly Detraction
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Monthly Detraction

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