# VIP Conservative Portfolio

# April 2021 Portfolio Update

# Investment Objective & Strategy

The aim of the VIP Conservative Portfolio is to provide investors with a reliable income stream with the potential for moderate capital growth over the medium to long term from investment within a diversified portfolio heavily weighted to defensive assets and holding some growth assets. The portfolio is can consist of 30 – 60 securities and consists of ASX listed securities, Exchange Traded Funds (ETFs), Listed Investment Companies (LICs), Managed Funds, Government and Semi Government Bonds, Term Deposits and Cash.

# Portfolio Updates

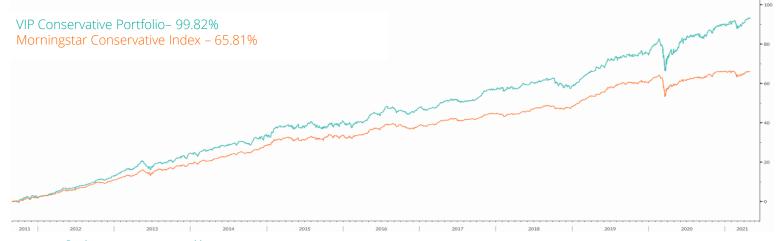
In April, the Investment Committee made no changes to the composition of the VIP Conservative Portfolio.

### Portfolio Facts

Inception Date	31st August 2011
Asset Class	Multi-Asset
Index Benchmark	Morningstar Conservative
Investment Horizon	5 - 7 Years
Minimum Investment	\$100,000 AUD
Management Fee	0.80%

### Portfolio Performance

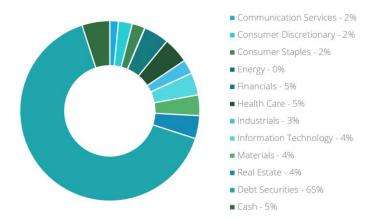
	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)	5 Year (p.a.)	7 Year (p.a.)	Since Inception (p.a.)
Gross Returns	1.26%	1.65%	4.22%	1.98%	8.82%	8.39%	7.92%	7.98%	11.09%
Net Returns	1.19%	1.45%	3.82%	1.96%	8.02%	7.59%	7.12%	7.18%	10.29%
Benchmark Returns	0.87%	0.36%	1.63%	0.00%	3.89%	4.77%	4.57%	0.00%	4.71%



# Portfolio Asset Allocation

# Australian Equities - 16% International Equities - 10% Property Securities - 4% Fixed Interest Securities - 65% Cash - 5%

## Sector Allocation



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