



Investment Objective & Strategy

The VIP Significant Investor Visa Portfolio is designed off the basis of the Value Investment Partners Growth portfolio and Opportunities portfolio with the addition of a venture capital/private equity fund in order to fill the requirements for a Significant Investor Visa (SIV) compliant investment product. It is designed with the objective of meeting the Australian Department of Immigration and Border Protection's Significant Investor Visa (SIV) requirements as a 'managed investment fund' investing in 'venture capital fund investments', 'emerging companies investments', and 'balancing investments'.

Portfolio Facts

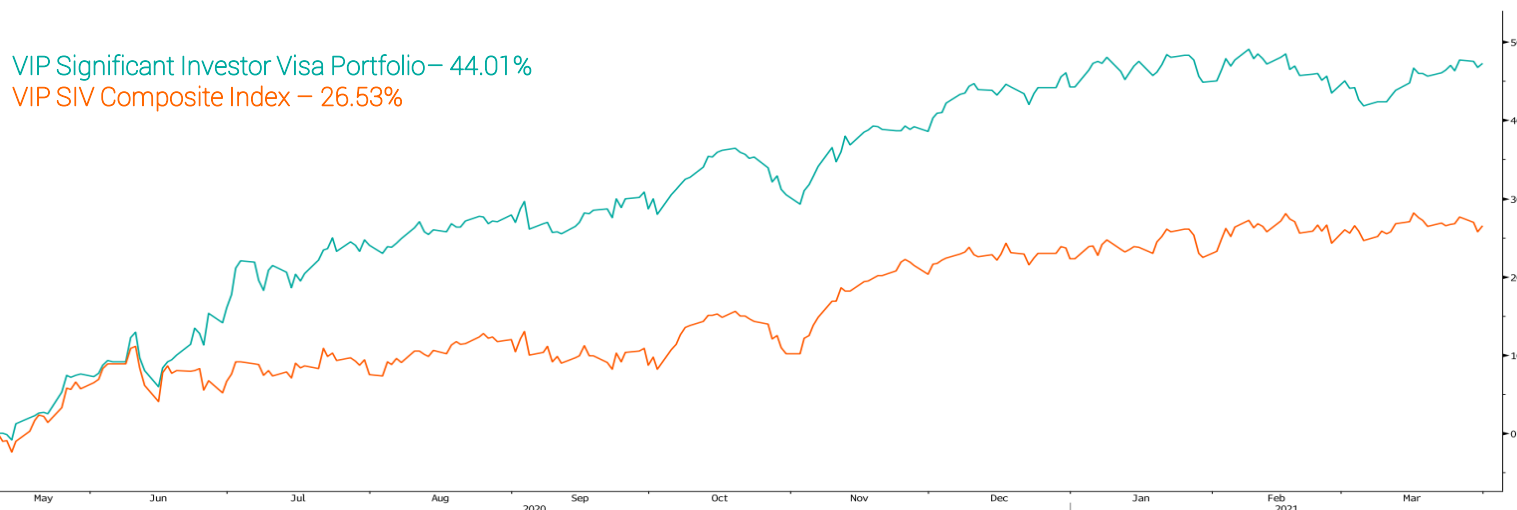
Inception Date	11 th of May 2020
Asset Class	Multi-Asset
Index Benchmark	VIP SIV Composite
Investment Horizon	4 Years
Minimum Investment	\$5 Million AUD
Entry Fee	Nil
Management Fee	1.50%
Performance Fee	10% of outperformance

Portfolio Performance

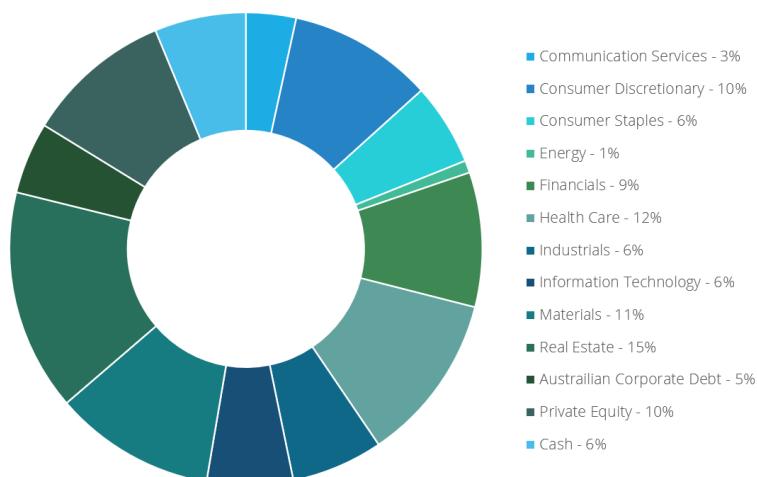
	1 Month	3 Month	6 Month	Since Inception (Total Return)
Gross Returns	2.33%	1.79%	14.18%	44.01%
Net Returns	2.21%	1.42%	13.43%	42.76%
Benchmark Returns	1.83%	3.45%	16.36%	26.53%

VIP Significant Investor Visa Portfolio – 44.01%

VIP SIV Composite Index – 26.53%



Sector Allocation



Top Contributors & Detractors

Contributors	Monthly Contribution
Digital Wine Ventures Ltd	1.04%
Sonic Healthcare	0.35%
Goodman Group	0.31%
Charter Hall Group	0.29%
Detractors	Monthly Detraction
Rhythm Biosciences Ltd	-0.42%
Tempus Resources	-0.36%
Ava Risk Group	-0.19%
Shriro Holdings	-0.18%